

# Member Survey on Vendor Readiness for TILA/RESPA Integrated Disclosure Rule

May 2015



# Survey Methodology

In April 2015, the American Bankers Association (“ABA”) surveyed member bankers to learn more about the progress that their vendors have made in delivering systems related to the TILA/RESPA Integrated Disclosure (“TRID”) implementation. By the response cutoff, approximately 800 bankers had participated in the survey. About two-thirds of the respondents had assets less than \$1 billion.

## **Staff Contributors:**

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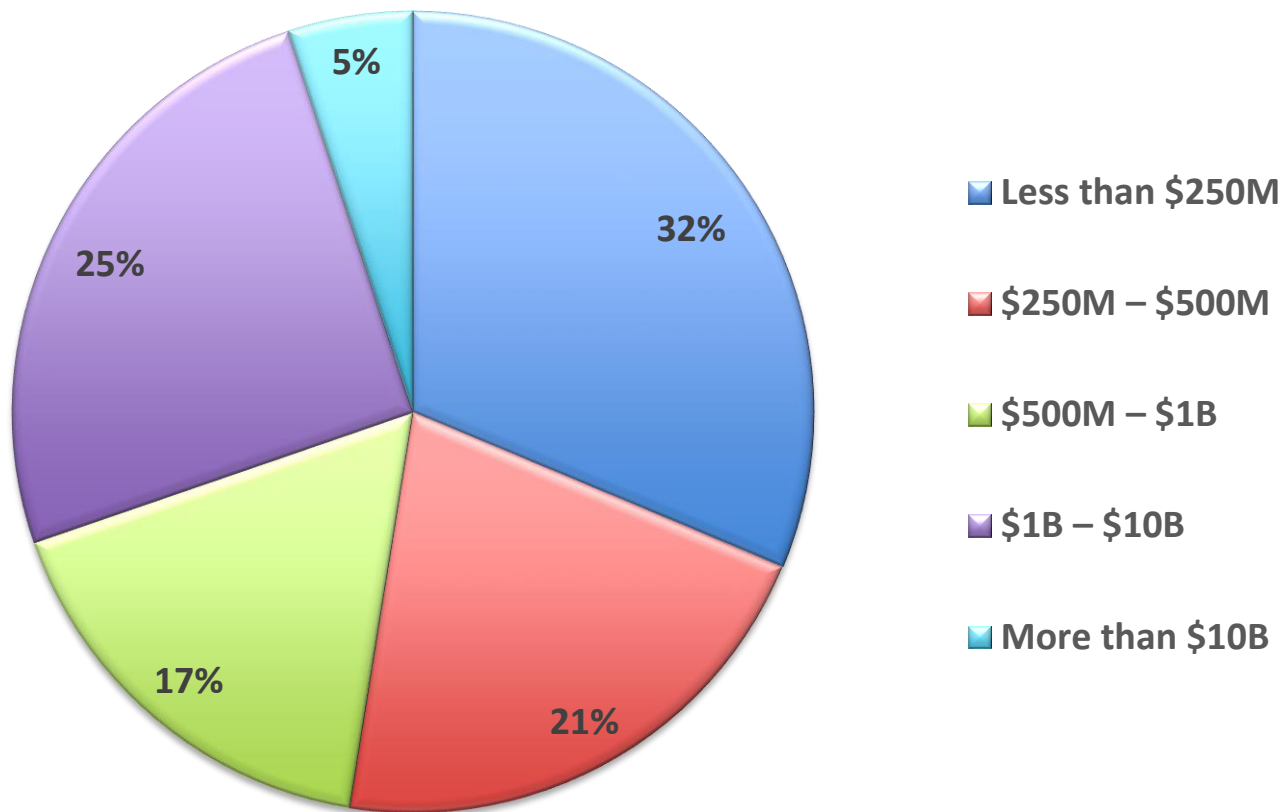
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## **Data Processing and Analysis provided by:**

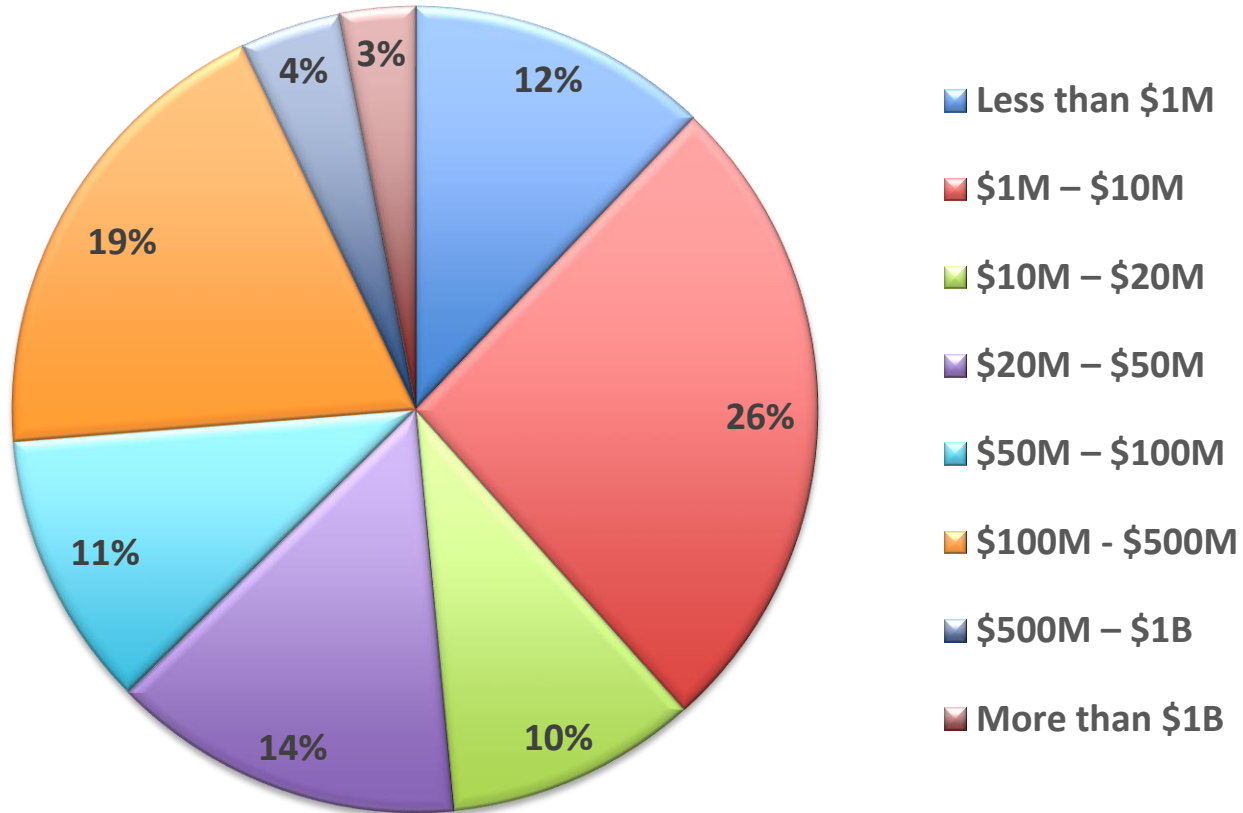
**Michael Mazur**, *Senior Manager*, American Bankers Association

# Chart 1: What is the asset size of your bank?



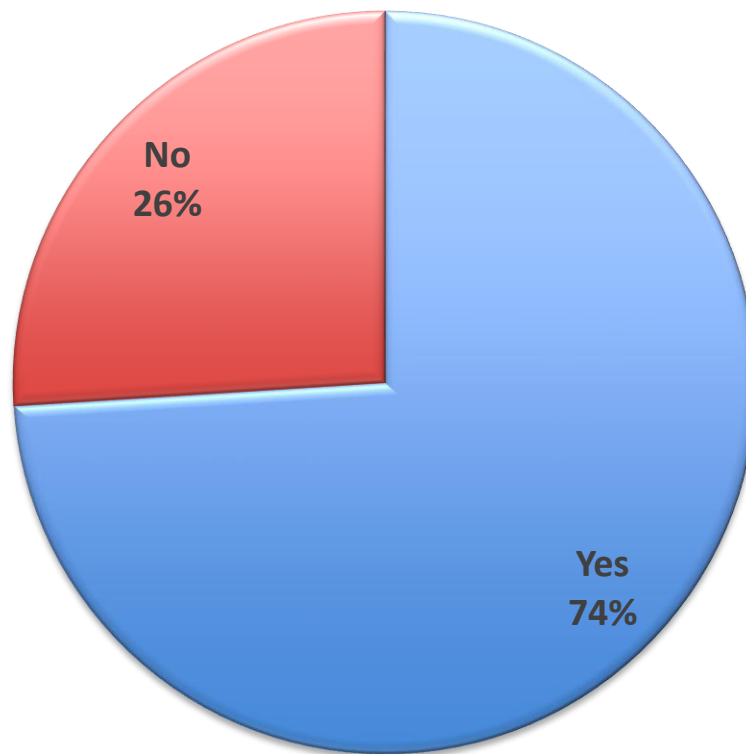
Number of valid responses = 816

## Chart 2: What is bank's annual mortgage origination volume?



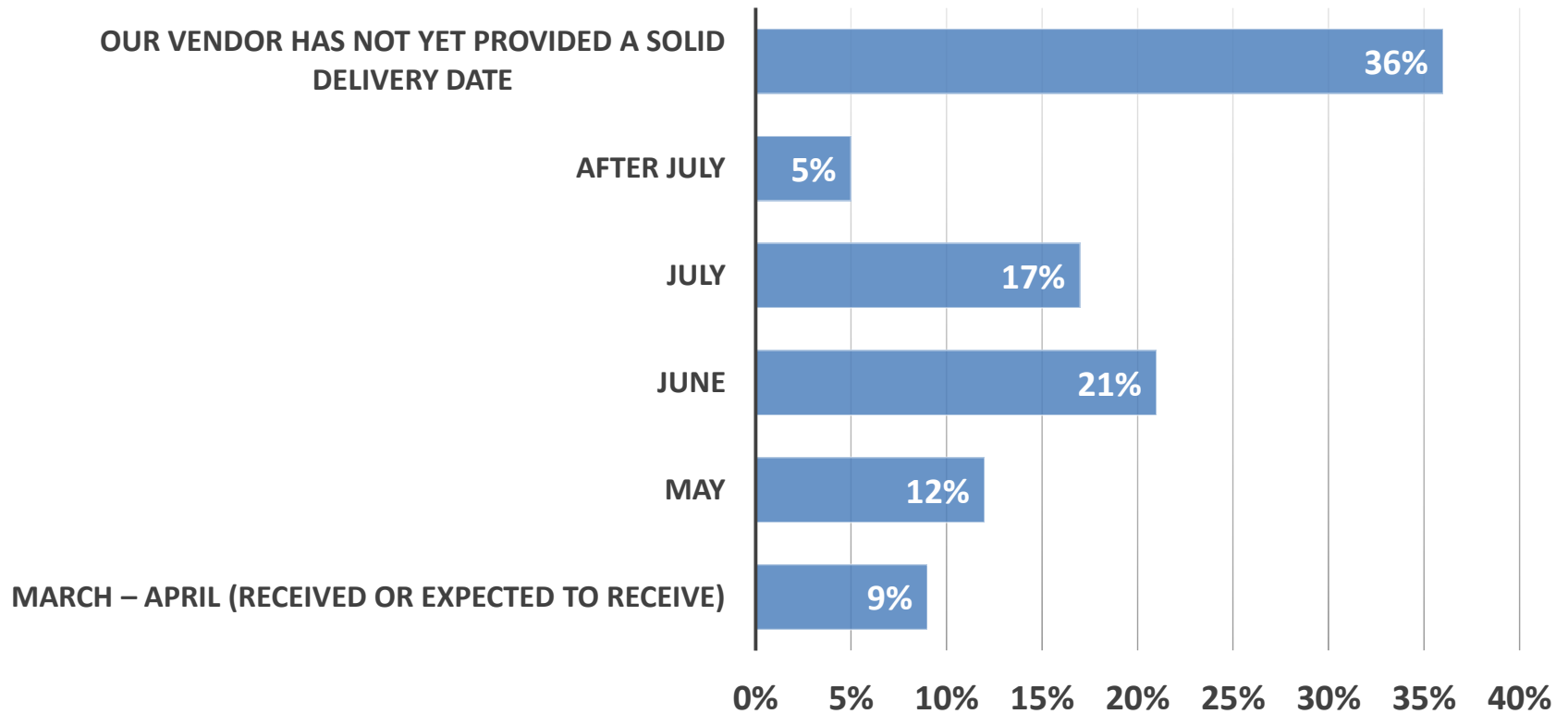
Number of valid responses = 784

# Chart 3: Are you using a vendor or consultant to assist with implementation of the new mortgage disclosure (TRID) rules?



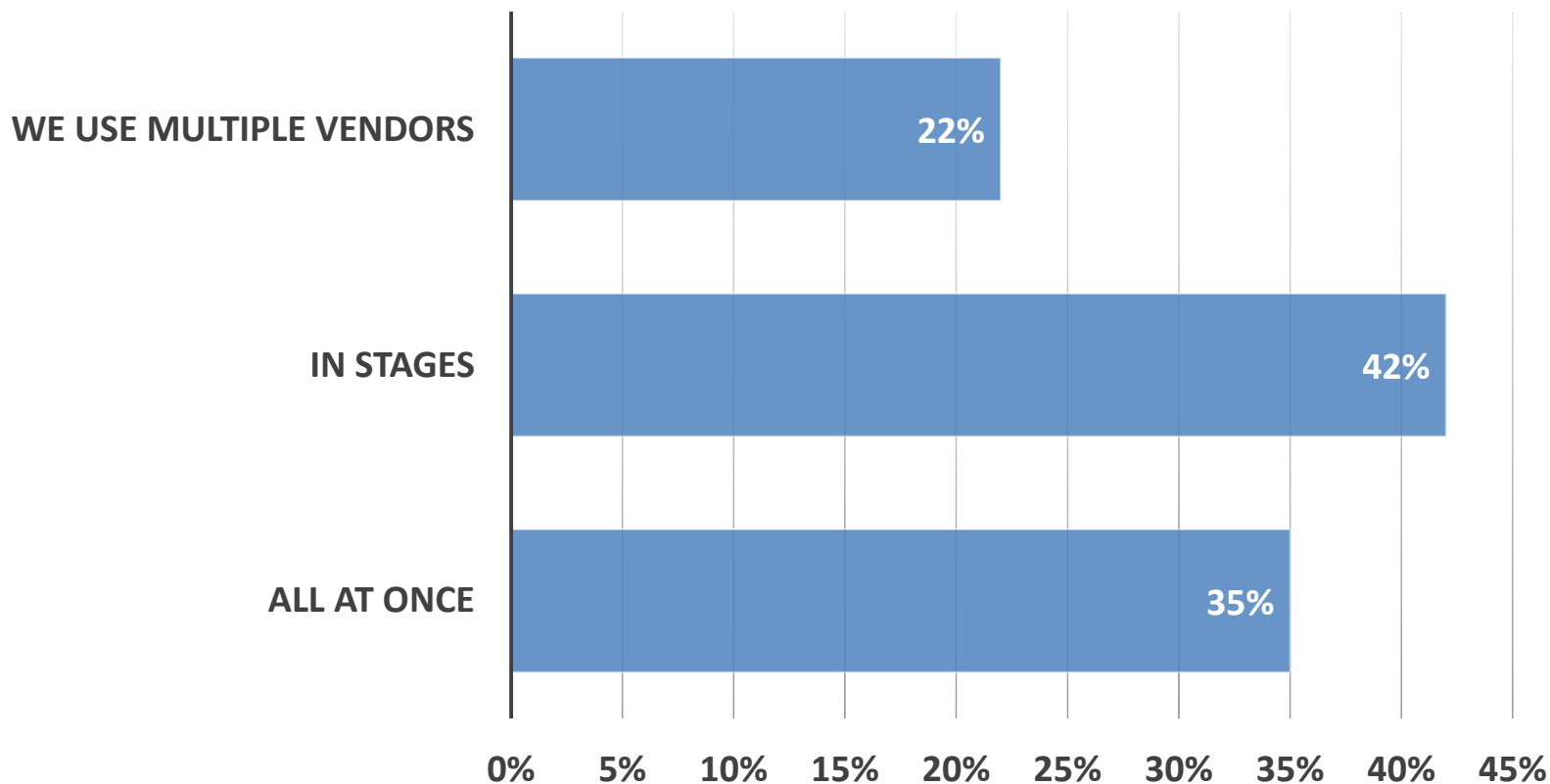
Number of valid responses = 806

# Chart 4: When do you expect to receive the final and completed production software system? (as of the end of April)



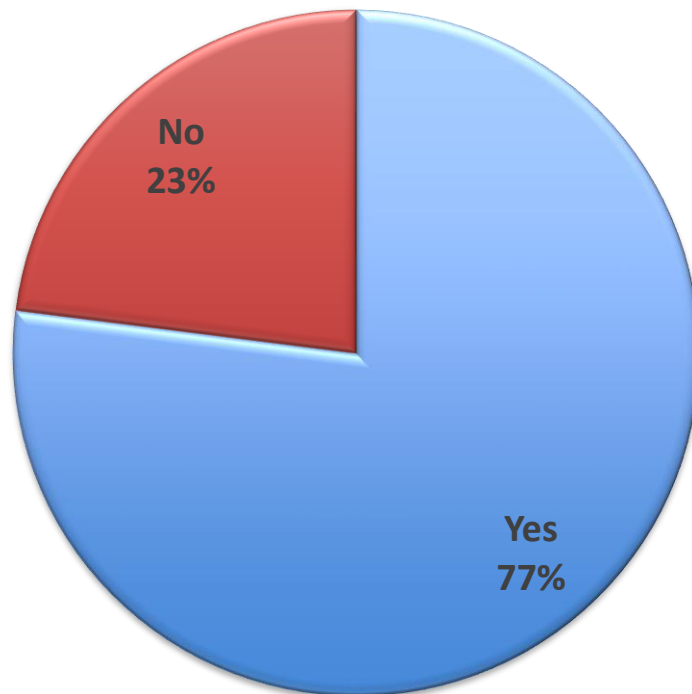
Number of valid responses = 773

# Chart 5: Will the software and programming be provided to your institution all at once or overtime?



Number of valid responses = 702

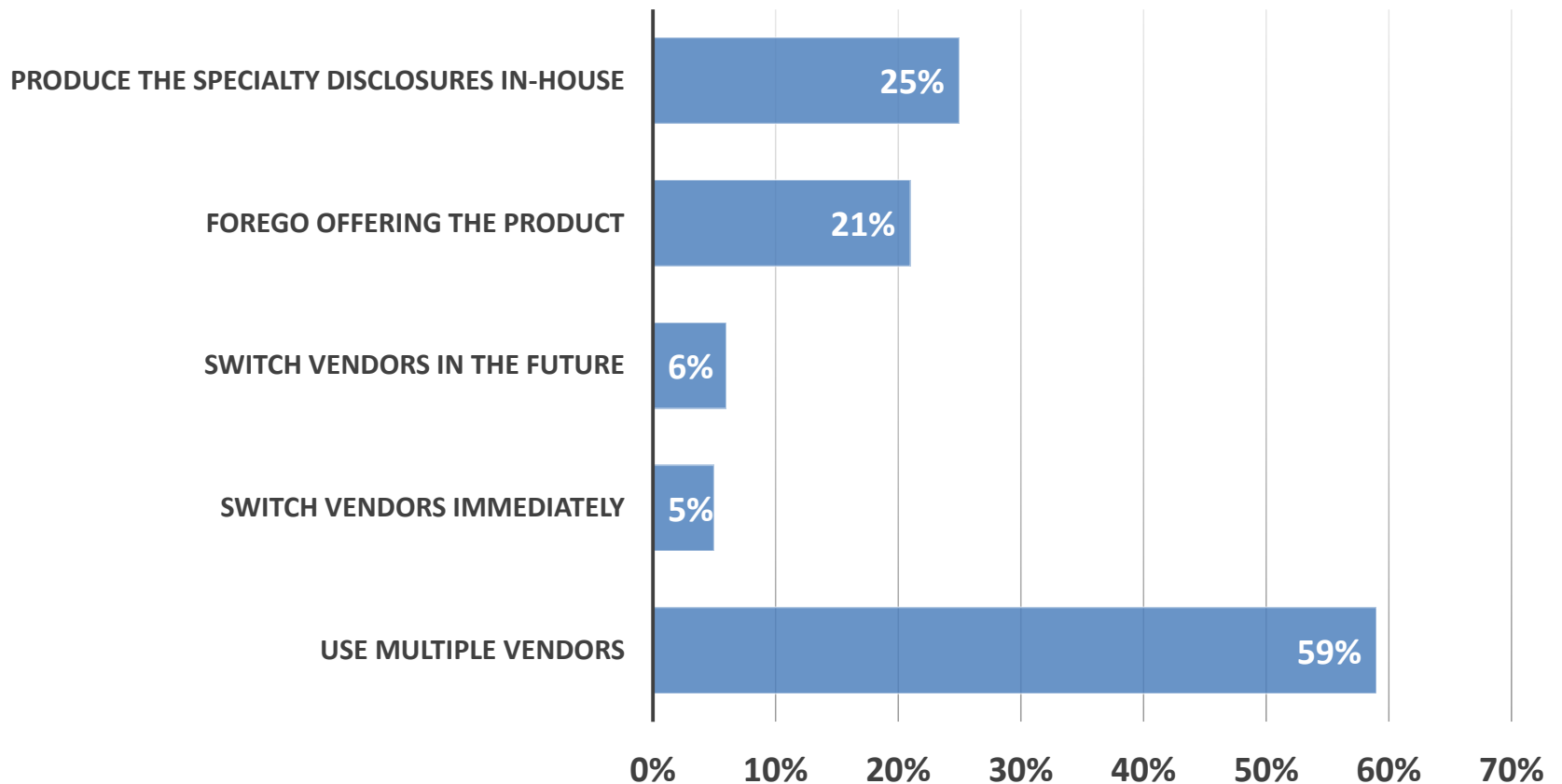
# Chart 6: If a vendor is providing your loan officer compliance system, will the final software system include all types of loans that your institution plans to offer?



Number of valid responses = 702



# Chart 7: If no, what course of action will you bank pursue?



Could check multiple answers.