

April 28, 2014

The Honorable Charles Schumer
United States Senate
Washington, D.C. 20510

The Honorable Dean Heller
United States Senate
Washington, D.C. 20510

The Honorable Mark Kirk
United States Senate
Washington, D.C. 20510

The Honorable Jack Reed
United States Senate
Washington, D.C. 20510

The Honorable Chris Murphy
United States Senate
Washington, D.C. 20510

The Honorable Mike Johanns
United States Senate
Washington, D.C. 20510

RE: Support for TRIA Re-authorization

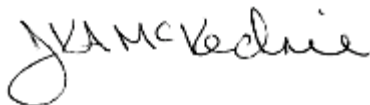
Dear Senators Schumer, Heller, Kirk, Reed, Murphy and Johanns:

The American Bankers Association and its insurance and securities subsidiaries, the American Bankers Insurance Association (ABIA) and the ABA Securities Association (ABASA) would like to thank you for introducing S. 2244. We have long been advocates for the Terrorism Risk Insurance Act, supported its creation and re-authorization and now strongly support its extension.

ABA, ABIA, ABASA and scores of other major industry trade groups are part of an industry coalition, the Coalition to Insure Against Terrorism (CIAT), that supports the continuation of the program. The Coalition maintains that terrorism risk remains effectively uninsurable without the government backstop, and the cost to our economy would be too great if such coverage was not available.

It is vital that the economy continue to rebuild and we see the availability of comprehensive commercial insurance, including coverage for terrorism risk, as an important component of recovery. We look forward to working with you and the bi-partisan group of sponsors already assembled to reauthorize this important Act.

Sincerely,



J. Kevin A. McKechnie
SVP & Director
Office of Insurance Advocacy