

January 29, 2015

The Honorable Blaine Luetkemeyer
2440 Rayburn House Office Building
Washington, D.C. 20515

Dear Representative Luetkemeyer:

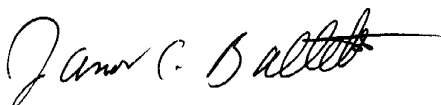
On behalf of the members of the American Bankers Association (ABA), I am writing to express our support for H.R. 601, the Eliminate Privacy Notice Confusion Act.

This bipartisan legislation introduced by you and Representative Brad Sherman (D-CA) would provide an exemption from the Gramm-Leach-Bliley Act's annual notice requirement for institutions that have not changed their privacy policies and only share personal information within the statutory exceptions. H.R. 601 ensures that even if there is no change in the company's privacy policies, consumers will still have electronic access to the institution's current policies. Institutions that change their privacy policies during the preceding year would still be required to provide privacy notices.

As you know, this long-overdue common sense measure has passed the House by voice vote in both the 112th and 113th Congress. We are hopeful that both the House and Senate will approve this measure which will reduce the significant costs that institutions incur when providing unnecessary disclosures. More importantly, this legislation will give our customers a break from redundant notices.

We appreciate your leadership on this issue and we look forward to working with you on this measure.

Sincerely,



James C. Ballentine

cc: Members of the U.S. House of Representatives