

January 29, 2018

The Honorable Paul Ryan
Speaker of the House
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Ryan and Minority Leader Pelosi:

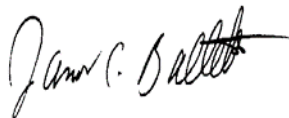
On behalf of the members of the American Bankers Association, I am writing to express our support for H.R. 4292, the Financial Institution Living Will Improvement Act of 2017. This legislation is scheduled for consideration on the January 29th suspension calendar.

This bipartisan legislation introduced by Representatives Lee Zeldin and Carolyn Maloney, Ranking Member of the Capital Markets, Securities and Investment Subcommittee, would improve the process for banks subject to the “living will submissions” process. Requiring filings no more frequently than every two years and timely regulator feedback on the submissions would make the resolution planning process more efficient, while still supporting regulators’ ability to deal with a failed institution.

H.R. 4292 passed the House Financial Services Committee on November 15, 2017 by a unanimous vote of 60-0.

This is a commonsense piece of legislation that provides needed reforms. We urge the House of Representatives to approve H.R. 4292.

Sincerely,



James C. Ballentine

cc: Members of the U.S. House of Representatives