

January 29, 2018

The Honorable Paul Ryan
Speaker of the House
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Ryan and Minority Leader Pelosi:

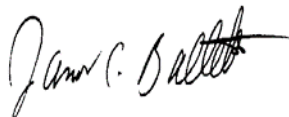
On behalf of the members of the American Bankers Association, I am writing to express our support for H.R. 1457, the Making Online Banking Initiation Legal and Easy Act of 2017 (MOBILE Act). This bipartisan legislation is scheduled for consideration on the January 29th suspension calendar.

H.R. 1457, introduced by Representatives Tipton, Hultgren, McHenry, Sewell, Sinema, and Scott, would allow financial institutions – with the consent of an individual – to record personal information from the swipe of a driver’s license or personal identification card and retain it for the purposes of opening an account with a financial institution or obtaining a related banking product or service.

The ABA believes that this legislation is mutually beneficial to both, our members and their customers, as it will help expand access to crucial banking services for underbanked populations by offering similar retail services through mobile technology. At the same time, the MOBILE Act safeguards consumer privacy through the storage of personal identification information in an electronic format, which can be an important and accessible barrier to prevent fraud or other criminal activity.

H.R. 1457 passed the House Financial Services Committee on December 13, 2017 by a unanimous vote of 60-0. ABA supports H.R. 1457 that will help consumer’s access financial services products in a safe and efficient manner – we urge the House to pass this measure.

Sincerely,



James C. Ballentine

cc: Members of the U.S. House of Representatives