

July 7, 2015

The Honorable Dean Heller  
United States Senate  
Washington, D.C. 20510

The Honorable Jon Tester  
United States Senate  
Washington, D.C. 20510

The Honorable Dennis Ross  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Patrick Murphy  
U.S. House of Representatives  
Washington, D.C. 20515

RE: Support for S. 1679/HR 2901, the Flood Insurance Market Parity and Modernization Act

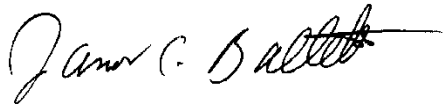
Dear Senators and Congressmen:

The American Bankers Association and its insurance subsidiary, the American Bankers Insurance Association (ABIA) have long supported both legislative and regulatory efforts to ensure that private flood insurance policies are more readily available as an alternative to the NFIP. We strongly support your efforts to pass legislation making this possible.

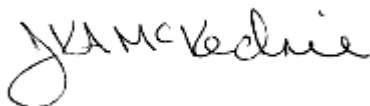
Providing consumers with alternatives to the National Flood Insurance Program (NFIP) and driving down flood insurance prices through greater competition is one way to ensure greater protection for consumers against flood damages in the mortgage markets; it is also a significant contribution to the goal of returning the NFIP to more robust fiscal health.

While the Biggert-Waters Act of 2012 and the Homeowners Flood Insurance Affordability Act of 2014 resulted in needed market and regulatory reforms, more work needs to be done to unlock the power of markets to provide affordable flood insurance choices. We look forward to working with you to enhance your bill and to build support for this important legislation.

Sincerely,



James C. Ballentine  
Executive Vice President  
Congressional Relations and Political Affairs



J. Kevin A. McKechnie  
Senior Vice President and Director  
Office of Insurance Advocacy