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INDEX RETURNS (YTD%)
as of March 2015

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<td>XABQ - ABA Total Return</td>
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*Since Inception

MERGERS & ACQUISITIONS
Still Alive and Well
~~ Rick Weiss | Matthew Schultheis | Scott Beury – Boenning & Scattergood

Investment bankers and deal lawyers representing Pennsylvania financial institutions have reason to cheer as deal flow has picked up considerably. Our macro view is the number of transactions will accelerate nationally in 2015. Here’s why...

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ECONOMIC UPDATE
Surprisingly Dovish Minutes
~~ Lindsey Piegza, Chief Economist – Sterne Agee

The January 28th FOMC meeting minutes revealed a decisively more Dovish sounding FOMC than many market participants had expected. Key takeaways from this meeting.

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REGULATORY UPDATE
Basel III Risk-Based Regulatory Capital Framework for Securitization Exposures
~~ Wilson Kung | Kristen Verberkmoes – Black Swan Consulting

New requirements imposed by banking regulators contain a new set of methodologies which banking organizations must adhere to in order to calculate risk weightings for private label securitization exposures. These new requirements are relevant for non-advanced and non-market risk banks. Get the two new alternative methodologies.

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CAPITAL PLANNING
Plan in Advance for Follow-on Bank Offerings
~~ Kevin McAuliffe, President ~ McAuliffe Financial, LLC

Over the past several years, financial institutions have been actively raising new capital to support their banking operations. The reasons for raising capital include rising regulatory requirements, support for loan growth, replacing TARP or balance sheet restructurings and funding acquisitions. The proper planning process for a capital raise is...

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4Q HOLDINGS
BOLI Assets Hit Nearly $150 Billion at End 2014
~~ Michael D. White, President ~ Michael White Associates | David Shoemaker, President ~ Equias Alliance

Bank-owned life insurance (BOLI) assets reached $149.6 billion in 2014, reflecting a 4.0% increase from $143.8 billion in 2013 BOLI assets held by commercial banks, savings banks and savings associations, according to the Equias Alliance/Michael White Bank-Owned Life Insurance (BOLI) Holdings Report. Read the Report.

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ABA140
ABA Celebrates 140th Anniversary

To commemorate ABA's 140th anniversary in 2015, the association has published an interactive timeline documenting key moments in the history of both ABA and banking in the United States. Starting with 1782, the timeline demonstrates how bankers have innovated better ways of keeping deposits safe, giving customers convenient choices and making loans to help people buy homes and grow businesses. It also highlights ABA innovations that have helped banks meet their customers' needs. View the interactive timeline. To learn more, visit aba.com/140.

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