

# **ABA Compliance School - Intermediate**

March 17 - 26, 2021  
Virtual School

COURSE CATALOG

**Course Name**

BSA/AML

Length: 2.25hrs

**Course Description**

This course complements the fundamental regulatory requirements and concepts learned during the Foundational Compliance School. It will provide participants with practical information designed to help navigate the changing BSA/AML landscape, recognize and mitigate risk, manage regulatory expectations and keep up with evolving technology.

**Course Objectives**

At the end of this session, the participants will understand how to:

- Incorporate Key Risk Factors into their institution's risk assessment process;
- Understand the requirements of the CDD Rule and its importance;
- Evaluate SAR filings as data for the institution's risk assessment;
- Understand the importance of CTRs being filed timely and evaluated for potential risks;
- Develop a risk assessment of their institution's products, services and activities to quantify an organization's inherent risk and help determine the needed controls; and,
- Establish controls that are commensurate with inherent risk identified by the internal risk assessments.

ABA INTERMEDIATE COMPLIANCE SCHOOL  
*COURSE ABSTRACT*

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**Course Name**

Building a Compliance Management System (CMS)

Length: 2hrs

**Course Description**

This course expands on the basic compliance program elements covered in the ABA Foundational Compliance School related to the elements of a compliance program and the three lines of defense. This course outlines concepts and techniques that can be applied when creating a monitoring and self-testing program for the 1<sup>st</sup> and 2<sup>nd</sup> lines. It incorporates exercises and facilitated discussion in peer group settings. The course materials include checklists, tools, and case studies.

**Course Objectives**

This course will enable participants to:

- Discuss techniques and challenges associated with monitoring and self-testing
- Develop a variety of testing structures
- Understand how to incorporate risk assessments into the monitoring process

**Course Name**

Compliance in the Loan Life Cycle  
(Loan Originations & Servicing)  
Length: 4hrs

**Course Description**

This course provides students with an overview of key laws and regulations applicable to consumer loan originations. Participants will obtain a better understanding of how the Truth in Lending Act (TILA, Regulation Z), Real Estate Settlement Procedures Act (RESPA, Regulation X), Equal Credit Opportunity Act (ECOA, Regulation B), Flood Insurance Requirements, Real Estate Appraisal Requirements and Fair Credit Reporting Act (FCRA, Regulation V and FF) impacts consumer mortgage originations. We will discuss how one can effectively manage increased compliance and litigation risk in the midst of so many changes, exceptions, exemptions and aggressive regulatory interpretations.

This course also expands on the fundamental regulatory requirements and concepts learned in the Foundational Compliance School with regards to lending compliance, as it applies to the life cycle of a serviced loan. Special emphasis will be placed on the revised rules in Mortgage Regulatory Reform. This session gives students the opportunity to learn strategies to maintain compliance.

**Course Objectives**

- The course will review the complex provisions of consumer mortgage laws and provide practical solutions for avoiding a stay in the penalty box.
- Enhance ongoing monitoring of complex appraisal requirements applicable to commercial, consumer HPML and consumer non-HPML credit transactions.
- Navigate flood insurance rules and regulatory expectations.
- Review the regulatory hot buttons and requirements for an effective consumer ATR, QM and TRID risk management program, including audit tips and tools.

At the end of the course, participants will know how to:

- Ensure that flood insurance is required and insurance amounts are sufficient to cover the obligation
- Ensure that rate adjustments are made for customers covered by the Servicemembers Civil Relief Act
- Ensure that loan payments are properly credited and late fees are properly imposed
- Ensure that the principles of the Fair Debt Collection Practices Act are applied
- Ensure loans are serviced in compliance with Dodd-Frank Act servicing amendments

**Course Name**

Digital Compliance

Length: 1.5hrs

**Course Description**

This course discusses some of the fundamental issues of compliance in the age of electronic signatures and the Web.

**Course Objectives**

This course will cover:

- Recent (electronic) developments in compliance
- Continuing compliance requirements in the face of electronics
  - Written disclosures
  - Customer signatures
  - Timing
- Helpful tools for compliance in an age of uncertainty

**Course Name:**

Deposit and Payments Compliance

Length: 4hrs

**Course Description**

In today's financial industry more and more processes are becoming automated. However, the compliance professional must understand the "how" behind the processes in order to fully understand and assess the risk/reward tradeoff and/or process gaps. This course will expand the students understanding and knowledge of key components in the Deposits area that are necessary for a strong compliance program.

**Course Objective**

As a result of this session, participants should understand:

- How to calculate APYs/APYEs and what differentiates them
- Reg E. error resolution procedures
  - Differences between Reg. E and NACHA/VISA rules
- How to determine the appropriate Reg. CC hold and manually calculate Reg CC hold period
- ACH Risk Analysis
- Remote Deposit Capture Processes

**Course Name**

Fair Lending Applications

Length: 2.5hrs

**Course Description**

This course complements fundamental regulatory requirements and concepts learned in the ABA Foundational Compliance School. With a basic knowledge of fair lending regulations, participants will learn techniques to assess fair lending risk, identify exposures, conduct fair lending analyses, and defend findings.

**Course Objectives**

At the end of the course, participants will know how to:

- Conduct a fair lending risk assessment
- Understand redlining
- Identify fair lending focal points
- Understand proxy analysis
- Understand uses of fair lending statistical analyses
- Perform a basic comparative file review to determine if lending standards and practices were consistently applied to similarly qualified loan applicants or borrowers.
- Defend bank practices with non-discriminatory explanations

ABA INTERMEDIATE COMPLIANCE SCHOOL  
*COURSE ABSTRACT*

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**Course Name**

Qualifying CD Loans, Service and Investments for CRA Compliance

Length: 2.5hrs

**Course Description**

This course expands on the fundamental regulatory requirements and concepts learned in the ABA Foundational Compliance School. With the basic knowledge of CRA for compliance, the session provides the opportunity to build additional knowledge to strengthen your bank's capacity to identify community development performance.

**Course Objectives**

At the end of the course, participants will know how to:

- Identify loans, investments and services that meet the community development definition
- Implement practical strategies to document qualifying activities
- Build depth in staff's practical knowledge of qualifying criteria



**Course Name**

Risk Assessment

Length: 4.75 hrs

**Course Description**

This course expands on the basic compliance program elements covered in the ABA Foundational Compliance School, by introducing risk assessment development and execution. This course outlines concepts and techniques that can be applied when assessing compliance risk at the enterprise level and for specific products or services. It incorporates exercises and facilitated discussion in peer group settings. The course materials include checklists, tools and case studies.

**Course Objectives**

This course will enable the participant to:

- Discuss techniques and challenges associated with assessing compliance risks
- Develop a variety of risk assessment structures
- Understand and quantify inherent compliance risk exposure
- Assess quality of compliance risk management (controls)
- Quantify remaining (residual) compliance risk

**Course Name**

UDAAP: Potential Exposures and Business Practices

Length: 3.5hrs

**Course Description**

This course expands on the fundamental regulatory requirements and concepts learned in the ABA Foundational Compliance School. With the basic knowledge of unfair, deceptive and abusive acts and practices, students will become familiar with protocols to identify and apply procedures to identify exposures. Students will also gain exposure to the elements needed for a successful UDAAP program. The course will include an overview of sales practices risks and controls across products. Students will be exposed to development of a risk-based governance structure to manage sales practice compliance.

**Course Objectives**

At the end of the course, participants will know how to:

- Identify unfair, deceptive or abusive practices through possible exposures in internal practices
- Develop a UDAAP program including policies, marketing reviews and complaint programs
- Consider how to train staff on UDAAP standards
- Understand UDAAP monitoring requirements
- Ensure customer consent is appropriately obtained and documented
- Review incentive compensation and sales goals and make suggestions for lowering related risks
- Understand and assess risk exposures related to sales practices in order to establish a comprehensive sales governance structure and appropriate controls
- Develop sales practice monitoring and reporting
- Review requisite training for sales staff