

## CRSP Examination Outline

The knowledge areas below are the basis for the Certified Retirement Services Professional (CRSP) examination. These knowledge areas were derived from a job analysis study of the retirement services profession and were validated by the CRSP Advisory Board. Post-certification programs that address these knowledge areas are eligible for CRSP continuing education credits through the American Bankers Association.

### I. Plan Type and Design (30%)

#### A. Plan Type

1. Defined Contribution Plans
2. Defined Benefit Plans
3. Other Plan Types (IRAs/SEPs/SIMPLES/ Non-Qualified Plans)

#### B. Plan Design

1. Objectives
2. Provisions

### II. Laws and Regulations (40%)

#### A. ERISA

1. Fiduciary Responsibilities
2. Prohibited Transactions and Exemptions
3. Reporting and Disclosure
4. General Qualifications and Minimum Funding Requirements

#### B. Documentation

1. Trust/Custody & Investment Management Agreements
2. Plan Documents/Amendments/ Resolutions
3. Plan Terminations/Plan Mergers/Frozen Plans

#### C. Internal Revenue Service (IRS)

1. Non-discrimination Testing
2. Reporting
3. Distributions and Taxability
4. Contributions & Benefit Limits

#### D. Department of Labor (DOL)

#### E. Pension Benefit Guaranty Corporation PBGC

### F. Other Regulatory Bodies & Regulations

1. Securities Exchange Commission (SEC)
2. Office of the Comptroller of the Currency (OCC)/Regulation 9
3. Federal Deposit Insurance Corporation (FDIC)
4. National Security

### III. Investments (30%)

#### A. Asset Types

1. Equities
2. Fixed Income
3. Money Market
4. Mutual Funds and Collective Funds
5. Company Stock
6. Alternative Investments
7. Insurance and Annuities

#### B. Guidelines and Objectives

1. Funding Policy
2. Investment Objectives

#### C. Investment Management

#### D. Performance Measurement

1. Risk Measures
2. Indexes/Benchmarks

#### E. Participant Loans

1. Legal & Regulatory Limits
2. Operations

#### F. Proxy Handling