

FEATURES

4 What Does the Future Hold? *Compliance Expectations in 2023*

BY CARL PRY CRCM, CRP

In 2022, we saw much in the way of guidance, interpretations, reports, and enforcement actions that informed us on new trends in the regulatory world. New leadership at the agencies are fully up to speed, and their ideas are being implemented. Here we discuss what has changed and how to make course corrections within our compliance programs in 2023.

12 Buckle Up! Indirect Automotive Fair Lending Risks Ahead *Fuel up your compliance program for the journey ahead.*

BY LIZA WARNER

Following the pandemic, consumers began taking more loans with higher balances than ever before and making their payments in the midst of increasing inflation. This market is changing rapidly with the times and understanding the rules of the road will ensure your bank avoids hazards.

22 Finish Strong: How to Prepare for Your Next CRA Exam in the Midst of Regulatory Uncertainty

BY LINDA EZUKA, CRACP

No matter what the outcome of the proposed CRA rules, most banks will have at least one more CRA examination before the new finalized regulations are implemented. It's important to put the bank's best face forward, and here you will learn strategies to prepare for your exam.

30 Remittance Transfer Rule Compliance *Pitfalls and Opportunities*

BY JOSEPH N. DURHAM, CRCM, CAMS, AND JUSTIN BROWN

One area in which regulatory agencies have begun stepping up consumer fairness enforcement is the handling of remittance transfers—international money transfers sent from customers in the United States to recipients in other countries. Here you'll learn how your bank can focus adequate resources on developing and maintaining effective remittance compliance programs, to manage the risk of consumer harm as well as serious financial and reputational damage.



COLUMNS

10 The Anti-Money Laundering Act of 2020

BY JIM RICHARDS

18 What is Multicultural Banking?

BY KELLI GROVES, CPA, CRCM AND GREG IMM

28 Model Risk Management for Systems Used in Financial Crimes and AML Compliance.

BY BRYANT MORAVEK, CGSS

DEPARTMENTS

36 From the Hotline

BY LESLIE CALLAWAY, CRCM, CAMS, CAFF

MARK KRUEH, CRCM, CAFF

RHONDA CASTANEDA, CRCM

38 Regulatory Developments Table

39 FYI ABA

40 Continuing Education Quiz