

The Information You Need to Identify and Manage Third-Party Risk

Managing third-party risk requires comprehensive knowledge of your vendors.

Their financial status, cybersecurity, and contract language can all have a direct impact on your business. Nvendor is a powerful solution that uncovers opportunities to reduce internal and external costs as you discern and alleviate your vendor risk.

WITH VENDOR YOU CAN:

Easily Onboard New Vendors

Adding new vendors can be cumbersome process, but not with our onboarding solution. Nvendor delivers powerful collaboration tools and automation to conduct due diligence, assess vendor risk, review contract language, and approve new vendors in a fraction of the time and with less strain on your compliance staff.

Understand Your Risk

Our regulatory best practice risk model gives your team insight into your vendor's true risk profile and is flexible to suit the unique needs of your institution. Our AI-assisted contract management module, Ntelligent Contract Assistant, uses a risk scorecard to help protect your institution by reviewing contracts for compliance with key regulatory guidance and best practice verbiage.

Manage the Vendor Lifecycle

Our easy-to-use dashboard enables your organization to store, track, and manage each aspect of vendor management, from initial prescreens, to contract management, to ongoing monitoring, to exit strategies.

Ensure Third-Party Compliance

Your organization can be always exam-ready with organized policy and procedure document management, alerts, and reports that can be customized for examiner standards and requests.

Automate Due Diligence Collection

Streamline your due diligence collection process with intelligent questionnaire automation. Create

and manage questionnaires with conditional logic that adapts to vendor responses and automate initial outreach and follow-up reminders. Your team can focus on vendor risk analysis instead of chasing down documents, while ensuring consistent data collection across your entire vendor portfolio.

Key Features:

- Configurable inherent and residual risk assessments
- Portal to gather data from external or internal resources
- Customizable due diligence questionnaires
- Built-in OFAC/BSA searches for all vendors
- Dashboards & Alerts
- Dynamic reporting
- Contract Management
- Optional AI-enabled Ntelligent Contract Assistant
- Optional continuous cyber monitoring of vendors
- Conditional logic for dynamic questionnaire workflows
- Automated initial and reminder emails for vendor outreach
- Ability to combine multiple questionnaires into one to improve vendor response and reduce management burden

Nvendor solutions and services work together for integrated, effective vendor management.

Our team includes lawyers, former financial institution risk officers, and compliance officers to help mitigate third-party risk for your organization. Services can be customized based on the regulatory and legal recommendations for your industry:

Planning: Review third-party policies and procedures to optimize your practices to your risk appetite and/or other existing risk mitigation practices.

Prescreening: Evaluate data from the prospective vendor, proprietary databases, and public records to assess the risks of onboarding the new vendor.

Contracts: Review agreements to identify compliance risks, gaps in regulator recommended controls, and financial terms. Monitor costs and controls for existing relationships, upcoming agreements, and renewals.

Cyber Monitoring: Continuously monitor third-party vendor cybersecurity controls, detect vulnerabilities before they become an issue, receive actionable alerts, and record incidents and resolutions.

Ongoing Reviews: Provide continuous risk identification by the appropriate dimensions to prevent exposure due to changing vendor circumstances.

Termination: Establish appropriate transition and exit strategies to preserve your interests and ensure a smooth process if/when vendor relationships need to be terminated.

About Ncontracts

Ncontracts is a leading provider of SaaS-based risk management and compliance solutions for financial services companies. Our GRC solutions help more than 5,000 banks, credit unions, mortgage companies, fintechs, and trusts achieve their risk management and compliance goals with a powerful combination of user-friendly, cloud-based software and expert services.

Our suite of solutions covers all aspects of enterprise risk management, including vendor management, compliance, lending compliance, business continuity, audit and findings management, company culture alignment, and cybersecurity. Ncontracts was named to the Inc. 5000 fastest-growing private companies in America for the seventh consecutive year in 2025.

Capture your institution's unique risk and control environment as your program grows and becomes more complex. Our solutions empower you to store, track, and manage each aspect of vendor management throughout the lifecycle of the vendor.

Call us to schedule a demo today.