



eGIFTS

GLOBAL FUNDS TRANSFER SYSTEM

The GIFTSOFT eGIFTS system is a fully automated payment and messaging solution designed to streamline processing for US domestic and foreign banks utilizing the Federal Reserve Bank, CHIPS, ACH and SWIFT networks.

The system utilizes the latest hardware and software technologies, providing unprecedented system availability and simplicity of use.

Your customers can send SWIFT payment instructions or enter wires through the bank's online banking application and then eGIFTS does the rest. eGIFTS scans the wire for OFAC violations, checks the account balance and, using the optional fraud module, notifies the bank of possible fraud situations. Wires are posted to the bank's core system and sent to the appropriate network. eGIFTS utilizes an embedded Oracle database and is platform agnostic, capable of running in an AIX, Solaris, Unix, Windows or Linux environment.

eGIFTS functionality is provided through the browser, meaning that no software is required to be installed on the client workstation. Browser technology simplifies the rollout process to the branch network and supports online inquiry to service customer payment inquiries.

In addition to SWIFT, CHIPS, ACH and Fedwire capabilities, the eGIFTS solution can also provide:

- Book transfer and official check payments
- Available real-time links to many banking core systems: Jack Henry, Misys, Finacle, Flexcube, FIS, and more
- Available online banking integration to many online banking systems: Bottomline, Corillion, and more

Additional Capabilities of the eGIFTS Solution

- ACH processing
- Fully integrated OFAC/SDN scanning or real-time linked to enterprise solutions including Prime, Bridger, and Hotscan
- FX capabilities including rate loads, payment through correspondent routing, and a real-time link to Wells Fargo
- Extensive inquiry, reporting, and data export features for accessing historical data
- Integrated document attachment capabilities
- Inline fraud detection for outgoing as well as incoming wires with support to integrate with Memento enterprise fraud system
- Compliant with Dodd Frank – Reg E -foreign wire and FATCA regulations
- Provides a call-back with PIN security feature
- Extensive cash position, customer credit and payment risk control capabilities
- Powerful and flexible business rules to customize payment workflows

CONTACT US

For more information about eGIFTS,
please call +1 906-ASK-GIFT (+1 906.275.4438) or
email Sales@Giftsoft.net