American Bankers Association.

Naomi Camper
Chief Policy Officer
NCamper@aba.com

August 6, 2026

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

The Honorable John Thune
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Charles Schumer
Minority Leader
United States Senate
Washington, D.C. 20510

Dear Speaker Johnson, Leader Thune, Leader Jeffries, and Leader Schumer,

We write today in support of S. 4395, the Terrorism Risk Insurance Program Reauthorization Act of 2026, and H.R. 7128, the TRIA Reauthorization Act of 2026. These critical bills, led by Sen. David McCormick and Rep. Mike Flood, would create a seven-year extension of the Terrorism Risk Insurance Act (TRIA), a program that has stabilized commercial property insurance markets and the real estate sector since its inception in 2002. The ABA has long encouraged the program's continuous reauthorization as the best method for ensuring the availability of commercial insurance policies in U.S. markets. Commercial projects rely on multi-year insurance and credit arrangements, necessitating clarity and predictability in the regulatory environment for each. Commercial real estate markets and the lenders that serve them value contractual certainty, and predictable and affordable terrorism coverage enhances that certainty to the benefit of policyholders and lenders alike. Past TRIA reauthorizations have benefited from strong bipartisan support, and Congress has recognized the vital role that TRIA plays and reauthorized the program on five separate occasions.

The House of Representatives passed H.R. 7128 by a vote of 373-15 in June 2026, and S. 4395 has garnered over 30 cosponsors since its introduction in April 2026. Early renewal of TRIA is imperative to avoid any potential market disruption. We urge Congress to pass this important legislation before the end of the year.

Sincerely,

Naomi Camper

Naomi Camper

1333 New Hampshire Avenue, NW · Washington, DC 20036 · 1-800-BANKERS · aba.com