

January 21, 2026

Chairman Mike Flood
U.S. House of Representatives
343 Cannon House Office Building
Washington, DC 20515

Chairman Andrew Garbarino
U.S. House of Representatives
2344 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Flood and Chairman Garbarino:

The American Bankers Association (ABA)¹ writes today in support of H.R. 7128, the TRIA Program Reauthorization Act of 2026. Since the program's inception in 2002, the ABA has encouraged the program's continuous reauthorization as the best method for ensuring the availability of commercial insurance policies in U.S. markets.

In the wake of the September 2001 terrorist attacks, when reinsurers and primary insurers abandoned the terrorism risk insurance marketplace, the Terrorism Risk Insurance Program (TRIPRA) proved critical in stabilizing those markets. This critical legislation allows commercial building owners to secure affordable and comprehensive insurance coverage and is one of the reasons our economy has avoided a commercial credit availability crisis. Commercial real estate markets and the lenders that serve them value contractual certainty, and predictable and affordable terrorism coverage enhances that certainty to the benefit of policyholders and lenders alike.

Past TRIA reauthorizations have benefited from strong bipartisan support, and the last reauthorization passed the House Financial Services Committee unanimously. We encourage all Committee members to provide predictability to the market by unanimously supporting this long-term reauthorization.

Sincerely,



¹ The American Bankers Association is the voice of the nation's \$25.1 trillion banking industry, which is composed of small, regional and large banks that together employ over 2 million people, safeguard \$19.7 trillion in deposits and extend \$13.2 trillion in loans.