

May 2, 2017

The Honorable Steven T. Mnuchin  
Secretary  
United States Department of the Treasury  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

Dear Secretary Mnuchin,

The American Bankers Association<sup>1</sup> appreciates and supports the initiative of the President embodied in the Core Principles for Regulating the United States Financial System, and the assignment given to you in Executive Order 13772 to lead a government-wide review of financial regulation within the context of these core principles. We have submitted six White Papers—on the topics of [Liquidity](#), [Capital](#), [Fair Lending](#), [Stress Testing](#), [the Volcker Rule](#), and [Small Dollar Credit](#)—in support Treasury’s work.

With this letter I am submitting a seventh paper, on the topic of [HMDA](#). As with the first six papers, and with this and succeeding White Papers, we offer these with the goal of improving supervision while removing barriers to progress and economic growth, for the benefit and prosperity of the communities in which we operate and our customers who live there.

We hope that you will find these useful in your work in connection with the Executive Order and your desire to secure a more vibrant economy for the nation.

Sincerely,



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<sup>1</sup> The American Bankers Association is the voice of the nation’s \$17 trillion banking industry, which is composed of small, regional, and large banks that together employ more than 2 million people, safeguard \$13 trillion in deposits, and extend more than \$9 trillion in loans.