

MEDIA ALERT

Wolters Kluwer establishes Corporate Performance and ESG division

22 February 2023 - Wolters Kluwer, a global leader in professional information, software solutions and services, has today announced that it intends to bring together four of its global enterprise software businesses to form a new division, Corporate Performance & ESG. This is to meet the growing demand from corporations and banks for integrated financial, operational, and ESG performance management and reporting solutions.

This new division will be comprised of the following global software units: Corporate Performance (CCH Tagetik; including U.S. Corporate Tax); EHS/ORM Software (Enablon); Finance, Risk & Reporting and Internal Audit Solutions (TeamMate).

All four businesses serve global corporations and banks with cloud and on-premise solutions and have leading market positions in their specific areas of expertise. Combining these assets will allow Wolters Kluwer to accelerate synergies and leverage their combined global strengths to pursue a growing market opportunity.

Corporate Performance & ESG will be led by Karen Abramson, CEO of Wolters Kluwer's Tax & Accounting division for the past nine years. Jason Marx, currently CEO of Wolters Kluwer Tax & Accounting, North America, will be appointed CEO of the Tax & Accounting division.

The Governance, Risk & Compliance (GRC) division will become Financial & Corporate Compliance and will comprise CT Corporation and Compliance Solutions, which provide legal services and banking compliance software, content, and lien solutions to mainly U.S. businesses. Steve Meirink, Executive Vice President and General Manager of Compliance Solutions, will be appointed CEO of Financial & Corporate Compliance.

Wolters Kluwer's Enterprise Legal Management unit (ELM), currently part of the GRC division, will be transferred to the Legal & Regulatory division for closer alignment with the Legal Software business.

Wolters Kluwer's full annual results announcement, including details of the new division, is <u>available here</u>.

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing *expert* solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

For more information, visit <u>www.wolterskluwer.com</u>, follow us on <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, and YouTube.

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