



Experience Matters.

Pentegra's 3(16) Fiduciary and Compliance Services at Work

Overview

In this case, a plan had failed the match limit test –and **all participants** who had received matching contributions **were set to forfeit those contributions.**

Our compliance expertise told us something didn't add up. Determined to find the cause of the problem, our team went on a fact-finding crusade to investigate the issue, which turned out to be a simple data error. A single data error had triggered the recordkeeping system to conclude that every participant had exceeded their match limit, which was not the case at all.

How Pentegra Helps



Once we reached out to the recordkeeper to correct the data error, all participants matching contributions remained intact and nothing was forfeited.

Pentegra's 3(16) oversight can deliver compliance confidence for your clients.