

MARKET COMPARISON - FOR COMMUNITY BANKS



| Market Description | Best Market for established operating companies | Venture Market for early stage and developing companies | Basic Market for companies that meet minimum information requirements |
|---------------------------------------|---|---|---|
| Premium Services | | | |
| Investor Relations Visibility Program | Included | Limited | Not Available |
| Real-Time Level 2 Quote Display® | Included | Included | Additional Fee |
| OTC Disclosure & News Service® | Included | Included | Included |
| Blue Sky Monitoring Service | Included | Additional Fee | Additional Fee |
| Blue Sky Status ¹ | 41 States/Jurisdictions | 37 States/Jurisdictions | 0States/Jurisdictions |
| Market Center Access | Included | Limited | Not Available |
| Additional Support | | | |
| Client Relationship Manager | Included | Limited | Not Available |
| Community Bank Corporate Broker | Required | Not Required | Not Required |
| Reporting Standard | | | |
| SEC Reporting | Eligible | Eligible | Eligible |
| Bank Reporting ² | Eligible | Eligible | Eligible |
| Financial Eligibility | | | |
| Bid Price | \$1.00 | \$0.01 | Not Required |
| Market Capitalization | \$10 Million Initial / \$5 Million Ongoing | Not Required | Not Required |
| Public Float | 10% | 10% | Not Required |
| Net Income | \$500,000 | Not Required | Not Required |
| Transfer Agent | Required | Required | Required ³ |
| Bankrupt Companies | Not Eligible | Not Eligible | Permitted |
| Penny Stocks ⁴ | Not Eligible | Eligible | Eligible |
| Shells | Not Eligible | Eligible | Eligible |
| Disclosure Requirements | | | |
| Audited Annual Report | Required | Required | Required |
| Quarterly Earnings Release | Required | Required | Required |
| Material News Disclosure | Required | Required | Required |
| Annual Management Certification | Not Required | Required | Required |
| Verified Company Profile | Required | Required | Required |
| Corporate Governance | | | |
| Board - Independent Directors | Min of 2 Independent Directors | Not Required | Not Required |
| Audit Committee | Majority Independent | Not Required | Not Required |
| Annual Shareholder Meeting | Required | Not Required ⁵ | Not Required ⁵ |
| 2025 Pricing | | | |
| Application Fee | \$6,000 | \$6,000 | \$3,500 |
| Annual Fee | \$26,100 | \$16,020 | \$7,500 |

¹ Individual state blue sky coverage may vary.

² Companies following this reporting standard must publish their disclosure directly to OTC Markets.

³ Exemption for Banks that act as their own transfer agent.

⁴ Penny Stock Rule Exemptions: 1) A price of over \$5 per share, 2) the issuer has Average Revenue of at least \$6 million for the last 3 years, or 3) the issuer has Net Tangible Assets in excess of \$2 million if the issuer has been in continuous operations for at least 3 years or \$5 million if less than 3 years.

⁵ May be required under applicable state and federal rules.