

NEWS RELEASE

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Corserv Announces Payments Industry Veteran Anil Goyal as New CEO

ATLANTA, Feb. 8, 2023 – [Corserv](#), a company that empowers banks and fintechs with payment card issuing programs, announced that Anil Goyal has been appointed as the new CEO of the company. Former CEO, Jerry Craft will now serve as Chairman of Corserv and will continue to be actively involved in strategic decision-making and leadership for the company.

Goyal co-founded Corserv in 2009 with Craft and others. He was named President of the company in 2020. He will work closely with the management team to drive the company's strategy to be a leading provider of advanced card issuing technology and services to financial institutions and fintechs. He has deep expertise in the payment card industry across multiple areas. Alongside Goyal, Corserv's management team members have vast experience in the industry and have been in top leadership positions in banking, processing, payment technology and program management.

Goyal previously held senior management positions at top credit card issuers, including Bank of America and Citibank, and provided strategic and analytic consulting services to American Express. Goyal also managed SunTrust Bank's credit card program that was launched by First National Bank of Omaha. Goyal earned a Ph.D. in Decision Sciences and M.S. in Operations Research from Rensselaer Polytechnic Institute as well as a B.Tech. (Honors) from the Indian Institute of Technology.

"Our vision is to provide a best-in-class payment card issuing platform with end-to-end digital capabilities from processing, compliance, servicing and analytics. With deep expertise of our team and our impressive growth to date, we are well on our way to achieve that vision," said Goyal. "I'm thrilled and honored to be working alongside the most capable team in the industry to offer innovative payment card issuing technology and program management to our clients."

"Anil Goyal has been dedicated to Corserv and committed to providing forward-thinking, payment-issuing solutions for financial institutions and fintechs," said Jerry Craft, Chairman of Corserv. "I'm confident that Anil will excel in this role and I'm excited to see what the future holds for Corserv under Anil's leadership."

Corserv's priority is to continue to invest in technology to build new and innovative solutions to provide the best customer experience for evolving needs of its clients. The company provides successful credit card issuing programs to financial institutions and fintechs. Corserv's payment card solutions are designed to improve every step of the payment card issuing process.

About Corserv

Corserv provides payment services including a turnkey issuing program for credit cards, P-cards, and virtual cards that enables Banks and Fintechs to deliver competitive, branded payment services to their customers. Corserv's secure hosted programs combine our credit, compliance and marketing expertise with our modern online solution and open APIs – everything clients need to quickly build a successful card-issuing business. Our Bank and Fintech clients increase their earnings per share by benefitting from loan interest, interchange, fee income and economies of scale from Corserv's client base. Most importantly, they deepen their customer relationships. For more information, please visit www.corservsolutions.com.