# INTELLIGENT DOCUMENT PROCESSING: TRANSFORM TRADITIONAL WORKFLOWS

Manual and paper-based processes are error-prone and burden internal and client-facing solutions, risking account holder loyalty, employee productivity, and compliance. With data volumes surging and inbound information growing in both structured and unstructured formats, financial institutions must look to advanced AI and machine learning-based capabilities to streamline workflows with automated routing and indexing. The good news – according to July 2019 McKinsey study, 85% of an organization's processes can be automated, delivering a true game-changers for banks and credit unions.

STREAMLINE PROCESSES AND MITIGATE RISKS

A July 2020 report by The Banking Scene revealed that financial institution executives who implemented automation-based capabilities saw the most impactful gains around customer service (43%) and customer onboarding (21%). Similarly, AIIM, the Association for Intelligent Information Management, detailed the importance of process automation in their latest Industry Watch Report:
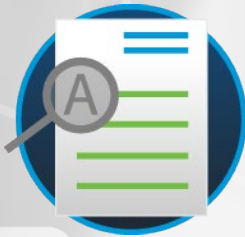
24% of respondents said document processing automation is critical for the future of their organization

37% believe the most valuable automation tools includes those that cross departments, systems, and/or organizational boundaries

55% chose to automate their data in an effort to focus on delivering value and a differentiated UX

29% consider automation tools essential to the growth of their organization

SPEED PROCESSES. REDUCE ERRORS. DELIVER BETTER, FASTER SERVICES

Transform manual processes with the advanced workflow automation and classification capabilities of FASTdocs. Alogent's cloud-ready, enterprise content and information management (ECM / EIM) platform, enables a single, universal repository for any type of electronic, paper or transaction document, from any source and in any format. By analyzing a document and automatically routing it to the appropriate workflow, FASTdocs delivers a sophisticated pair of "extra hands" so employees can focus on account holder services and client-facing engagements. Speed search, retrieval, and responses, address efficiency and governance goals, and reduce manual and error-prone paper processes – benefiting both employees and account holders.

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