GREATER ELASTICITY, FLEXIBILITY, AND COST-EFFECTIVENESS WITH CLOUD-BASED MOBILE DEPOSIT SERVICES

A bank's sustainable, long-term success often relies on their ability to differentiate themselves. This is particularly true of mobile deposit, where financial institutions (FIs) must stand out in an established crowd, especially given the growing usage of remote channels. In fact, CACI research indicates that mobile will become the most prominent banking channel between 2020-2024, presenting a unique opportunity for FIs to shift gears towards a practical, cloud-based offering that renders a quick return on their traditional mobile remote payment ecosystems..

DYNAMIC, FULLY-HOSTED, AND QUICK TO MARKET

Alogent's Mobile Deposit Services (MDS) is a fully hosted, end-to-end mobile check acquisition and processing platform designed to interface with any mobile app that facilitates mobile remote deposit capture (mRDC).

Quick-to-market and configurable with international capabilities, MDS' scalability supports high-growth environments, removing the need for FIs, check cashers, and retailers to install and run applications in their own infrastructure.

MDS removes service downtime concerns, delivering a competitive advantage with fast, centralized and seamless updates that don't require costly IT support.

TODAY'S REMOTE DEPOSIT LANDSCAPE

52% of respondents said depositing a check was one of the most important mobile banking features, according to research conducted by CI&T

Polling conducted by RemoteDepositCapture.com and pandemic-related activity found as of mid-March 2020, over 40% of FIs saw mRDC growth rates exceeding 30%; with two-thirds seeing growth rates over 20%

By 2024, approximately 3.6B consumers will access digital banking services, up from 2.4B in 2020, according to PYMTS Digital Banks And The Power Of The Cloud Tracker

DESIGNED WITH YOUR FINANCIAL INSTITUTION IN MIND

Financial institutions can take confidence with real-time, AI-based fraud detection engines at the point of presentment, as well as the creation of outgoing files in specific image exchange formats and customized business rules to meet specific account-holder bases. Expand opportunities with mRDC in the cloud, saving time and money, gaining additional availability for daily operations and supporting clients.