

The risk and impact of rising unemployment fraud

Pandemic-related unemployment fraud is rapidly increasing, as jobless numbers climb and more people file for unemployment benefits. Scammers take advantage of stolen personally identifiable information (PII), such as Social Security numbers or home addresses, to create convincing false unemployment claims. Due to years of pre-pandemic data breaches, these key data points are often readily available to criminals on the dark web.



The risk is widespread and increasing:

40M

unemployment claims were filed over 10 weeks¹

\$1.6M

in phony claims were found in the state of Washington, halting unemployment payments for two days²

\$118.8M

in coronavirus-related fraud has hit Americans in 2020, according to the FTC³

Take a closer look at our internal statistics:*

Top 3

most reported type of fraud at Allstate Identity Protection

4,574%

increase in the number of unemployment fraud calls

More than 3

new unemployment fraud cases, on average, discovered each day

It's more critical than ever to protect your customers from the lasting effects of unemployment fraud.

The impact on consumers:

- Discovering identity theft makes 85% of victims feel worried, angry, and frustrated⁴
- Exposed PII increases potential for additional fraud — 21% of fraud victims have been targeted multiple times⁵
- Consumers may face increased potential for problems with the IRS, due to suspected under-reporting of income



How can Allstate Identity Protection help?



We partner with you to protect your customers and meet your business goals



24/7 access to expert full service remediation and restoration in the event of fraud



We work directly with the victim when remediating identity theft claims



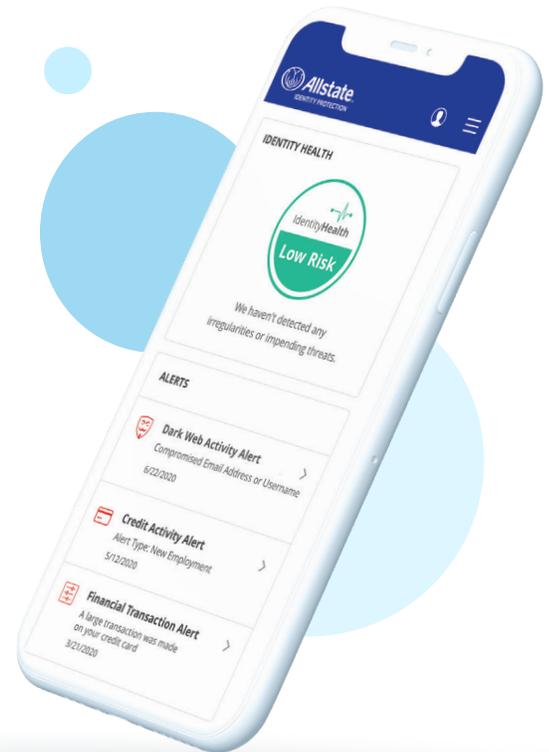
Our unique tools, comprehensive monitoring, and alerts encourage and empower members to proactively monitor their PII and lessen the occurrence and impact of fraud



Coverage comes with critical alerts for financial transactions, new account openings, credit inquiries, address changes, and more



Our identity theft reimbursement policy means we reimburse members for stolen funds and many out-of-pocket expenses associated with identity theft[†]



Let's discuss how we can protect your customers.
Contact us at partner-sales@infoarmor.com

1: CNBC, "Jobs data shows millions went back to work but unemployment rate for May is still expected at 20%," May 2020
2: Krebs on Security, "U.S. Secret Service: 'Massive Fraud' Against State Unemployment Insurance Programs," May 2020
3: FTC, "COVID-19 and Stimulus Reports," August 2020
4: Identity Theft Resource Center, "The Aftermath: The Non-economic Impacts of Identity Theft," 2018
5: CNBC, "The latest ways identity thieves are targeting you — and what to do if you are a victim," February 2020

[†]Reporting from January 1 to August 10, 2020

†Identity theft insurance covering expense and stolen funds reimbursement is underwritten by American Bankers Insurance Company of Florida, an Assurant company. The description herein is a summary and intended for informational purposes only and does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for terms, conditions, and exclusions of coverage. Coverage may not be available in all jurisdictions.

