

JULY 2021

New Resources on Financial Caregiving and Cognitive Decline

This past June, ABA Foundation participated in a virtual panel presentation during the National Adult Protective Services Association (NAPSA)'s annual World Elder Abuse Awareness Day event. The 30-minute session featured Mizuho Americas and IncredibleBank, two prior winners of the [Community Commitment Awards](#), highlighting their efforts to help seniors with caregiving needs and cognitive challenges. [View the recording.](#)



The Foundation also launched an updated [Protecting Seniors Guide](#) to help banks cultivate partnerships with law enforcement and adult protective services to safeguard seniors. [Access the guide.](#)

Keep Personal Finance Top of Mind this Summer

School may be out for the summer, but banks can still keep connected with audiences from grades kindergarten through college with the help of ABA Foundation. Your free participation in programs like [Teach Children To Save](#) and [Get Smart About Credit](#) gives you access to virtual presentations, in-person lessons, handouts, games and activities—all designed to make learning about banking careers and smart money choices an engaging experience.



Bankers can [go here](#) to learn more about all of ABA Foundation's financial education programs, and get involved. Community organizations that are interested in hosting a banker-led presentation this summer can submit a request via [FinEdLink](#).

Webinar Recording on Expanding Black Homeownership

On June 29, ABA aired [Be Part of the Change: Expanding Black Homeownership](#), a webinar featuring a panel of experts from banks, community organizations, and federal agencies sharing how banks can serve as catalysts for change. Panelists highlighted ways to partner with faith-based organizations, leverage down payment assistance programs, and discussed specialized lending programs. [Access the recording and review the slides.](#) Be sure to also download ABA Foundation's latest infographic on [Homeownership in America](#), illustrating gaps in homeownership rates and barriers faced by younger generations as well as communities of color.

Agencies Signal Joint CRA Regulatory Overhaul to Come

Acting Comptroller of the Currency Michael Hsu [announced earlier this week](#) that his agency will propose rescinding the changes to the Community Reinvestment Act regulations that were finalized in May 2020, and he also signaled the OCC's intent to work together with the Federal Reserve and the FDIC on a separate joint rulemaking to overhaul the CRA framework.

“While the OCC deserves credit for taking action to modernize the CRA through adoption of the 2020 rule, upon review I believe it was a false start,” Hsu said. “This is why we will propose rescinding it and facilitating an orderly transition to a new rule. I look forward to working with the other agencies to develop a joint notice of proposed rulemaking and building on the ANPR proposed by the [Fed] board in September 2020.”

In a joint statement, the agencies noted that they have “broad authority and responsibility for implementing the CRA,” and that “joint agency action will best achieve a consistent, modernized framework across all banks.” [Read the joint statement.](#) [Read the OCC's statement.](#)