

AUGUST 2020

Lights, Camera, Save! News

Thank you to all who completed last month's Lights, Camera, Save! survey. We've heard contest hosts loud and clear, and based on survey results have decided to push the contest to the beginning of 2021.

This fall, the Foundation will be looking at ways to kick off the new year with a fresh spin to engage teens to create personal finance videos. Additional details will be forthcoming in the next few weeks. Contact [Jeni Pastier](#) with any questions.



New Get Smart About Credit Virtual Resources with Fall Financial Education

Next month, the ABA Foundation will be rolling out a new suite of Get Smart About Credit materials designed to help your bank reach teens and young adults in a virtual environment. New materials will include best practice guides, a new lesson looking at savings data and a revised credit score presentation. For more information on this program and an overview on how you can reach students through eLearning, [join us for a free webinar](#) on Thursday, September 24 at 3:00pm ET.

How to Help Customers Save for the Unexpected

The coronavirus pandemic and policy response have left many Americans financially vulnerable; but even before the virus, many U.S. households were on financial thin ice, ABA Foundation Executive Director Corey Carlisle writes in his latest [ABA Banking Journal column on the importance of saving](#).

"Even a little bit of savings makes recovery from this or a future unexpected event much easier," he writes. "That is because people who lack sufficient savings often rely on credit cards or loans or may even pull from retirement funds to recover from financial shock, often leading to further instability."

The article spotlights institutions like Bank of America, Capital One and Truist, who are automating consumer savings and helping their customers and employees build their savings muscle. The article also shares consumer education resources from the ABA Foundation and other sources. [Read the article](#).