

**MARCH 2020**

Today's "business as usual" is anything but, and the ABA Foundation is here to help you continue to deliver the resources your employees and customers may need. Over the coming days, we will be adding new information and materials to our pages on [aba.com](http://aba.com) that you can share with your customers, loved ones, and others in your community on avoiding scams, financial lessons for kids learning at home and more. We are all in this together, and the ABA Foundation is ready to help.

- Corey Carlisle, Executive Director, ABA Foundation

## Resources for the Coronavirus Pandemic

As the coronavirus pandemic continues to spread throughout the nation, affecting both individuals' health and the U.S. economy, ABA has [launched a dedicated webpage on aba.com](#) to help publicize the actions banks are taking to support their retail and business clients, protect their employees and support the economy.

This webpage is intended to help educate both the public and policymakers about how banks are helping customers amidst the crisis. ABA is calling on all banks to share information about their institution's response to the pandemic by emailing [CoronavirusResponse@aba.com](mailto:CoronavirusResponse@aba.com), or [filling out this survey](#).

## Top Financial Scams by Generation

Scammers are targeting consumers of all ages using a variety of tactics. Whether via employment, online purchase, romance, impersonation or investment scams, tech-savvy scammers are working overtime to prey on American consumers. The ABA Foundation hosted a webinar on March 4, 2020 with the Better Business Bureau and the International Association of Financial Crimes Investigators, examining fresh data on how scammers are pursuing different American demographics. [Access the recording](#).

## New Money Mules Infographic Webinar

The ABA Foundation, in collaboration with the Federal Trade Commission, released a new infographic to educate consumers on Money Mule scams. If someone sends you money and asks you to send it to someone else, you could be a money mule—someone scammers use to transfer and launder stolen money. Scammers often ask victims to buy gift cards or wire money. Scam artists may recruit people through online job ads, prize offers or dating sites. Don't be a mule! [Download the new infographic](#), and be sure to register to receive free resources on identifying scams through the Foundation's [Safe Banking for Seniors program](#).

## Congratulations Lights, Camera, Save! Winners

The 2019-2020 Lights, Camera, Save! video contest [national winners](#) were announced during America Saves week on February 26. Huge congratulations to the following students and their submitting banks:

### First Place Winner:

**\$5,000**

#### [Save Your Money and Stay Winning](#)

Michaela Oh  
Whitney High School,  
Rocklin, CA  
American Riviera Bank,  
Santa Barbara, CA

### Second Place Winner:

**\$2,500**

#### [The Savings Genie](#)

Sujay Khona  
Fairfax Academy,  
Fairfax, VA  
Burke & Herbert Bank,  
Alexandria, VA

### Third Place Winner:

**\$1,000**

#### [Money with Matt and Mike](#)

Ryan Song  
Buena Vista Seventh-day Adventist School,  
Ashburn, WA  
Yakima Federal Savings & Loan,  
Yakima, WA

The ABA Foundation will also award scholarships to three educators to attend the 2020 Jump\$tart National Educator Conference on the winners' behalf.

## Banks in the Spotlight: Corporate Social Responsibility at Work

This month we spotlight the Community Commitment Awards winner for Community & Economic Development, **Midwest BankCentre, St. Louis, MO** for partnering with city governments, nonprofit agencies and faith-based organizations to meet people where they are to help them get to where they want to be.

The bank opened branches in some of the most perpetually unbanked and underserved neighborhoods in St. Louis, building bridges with the African American and Bosnian communities. Midwest believes that capital well placed, far more than philanthropy, helps people step into their dreams.



*Pictured: Rob Nichols, ABA President and CEO; Alex Fennoy, EVP, Community and Economic Development, Midwest BankCentre; and Laurie Stewart, CEO, Sound Community Bank and ABA Chair.*