

APRIL 2021

## New Webinar: Understanding Chronic Fraud Victimization

About one in five elders and 10 percent of all adults are victims of frauds ranging from natural disaster scams to government imposter scams. While intervention strategies have generally remained constant, fraud tactics continue to evolve in sophistication. Join ABA Foundation for a [free webinar on May 12](#), during Older Americans Month, examining new research from the FINRA Foundation and AARP Fraud Watch Network on the drivers of chronic fraud victimization to better protect elders and other vulnerable customers. [Register here](#).

## An Unexpected Expense—A Relatable Lesson for All Ages

If the past year has taught us anything, it is to prepare for the unexpected. In the newest [Teach Children To Save](#) presentation for grades 6-8, bankers will lead students through an exploration of why it's important to save for emergencies. Set like a scene in a binge-worthy show, the lesson encourages middle schoolers to think critically about saving for unforeseen expenses or a loss of income, and why it's important.



Just in time for Teach Children To Save Day on April 22, we have new lesson materials, like our “Directed Drawing” activity. See what creativity is sparked in students as they rely on only listening skills to create a savings plan. To participate in this year's program and access all materials for free, [register here](#).

## MDI/CDFI Partnership Webinar Recording Now Available

In case you missed it, ABA Foundation's recent online panel discussion [Addressing Racial Wealth Gaps Through MDI/CDFI Bank Investment](#) is now available to watch. These banks have a long history of providing economic investment and resources to underserved communities. Panelists share their real-life experiences in forming these important partnerships and how they have benefited their communities and increased economic stability. They also discuss operational considerations, regulatory oversight, and other insights. [View the Recording](#).

## This Year's Bracket Champion Is...

Leonardo Cross, an 18-year-old student at High School of Art and Design in New York, is the [2021 Lights, Camera Save!](#) video contest grand prize winner. The video "Rewind," submitted by Ridgewood Savings Bank, demonstrates how quickly a hard-earned paycheck can disappear if you don't stop to consider your savings goals before clicking "purchase."



Thanks to contest sponsor VantageScore, Leo now has \$5,000 to put into the bank. [View this year's winning videos and national finalists](#).

## **Banks in the Spotlight: Corporate Responsibility at Work**

This month we spotlight the [2020 Community Commitment Award](#) winner for Financial Education, **Banco Popular, San Juan, Puerto Rico**, for its Finanzas en Tus Manos (Finances in Your Hands) program, which has improved the financial well-being of individuals and businesses throughout Puerto Rico since 2010.



*Pictured: Kenneth Pabón-Astor,  
Coordinator, Finanzas en Tus Manos*

Focused on providing best practices for developing savings habits and personal financial management, the program empowers customers and the community to take charge of their own financial awareness with the help of the experts at the bank. Workshops on budgeting, fraud prevention and more continue to positively impact the economic health of Puerto Rican communities across the archipelago.

[Watch the video.](#) [Listen to the podcast.](#)