

FEATURES

4 To Fee, Or Not To Fee

BY MEG SCZYRBA, CRCM

While the banking industry now grapples with the future of fees, compliance professionals have long understood that fee management is a key component in a solid UDAAP governance program. Here you'll see how to formalize your bank's fee management governance structure.



14 Through the Looking Glass

A Glimpse at the Proposed Future of CRA

BY BRIAN WATERS, CRCM

The new interagency Community Reinvestment Act modernization proposal incorporates feedback and insights gleaned from the many iterations and attempts to update the CRA, including the OCC's rescinded 2020 final rule and the Federal Reserve's independent proposal. While this is strictly a proposed rule, when finalized this new rule will create sweeping changes in how bank CRA activity will be assessed. Here you'll learn what is on the horizon.



24 Regulation E Disputes:

Managing Risks and Compliance Obligations, from Simple Errors to Potential Fraud

BY RAYMOND DOOKHIE AND SEPIDEH ROWLAND, CCBDO, CAFF

Resolving errors involving electronic fund transfers is complex and made even more challenging by the sheer volume of EFT transactions, the growing problem of fraud, and limited staff resources to investigate and address errors. Here you'll find practical steps to strengthen your financial institution's Regulation E program and manage the risk of fraud.



30 How to Improve Fraud Risk Management

BY LINDA MILLER AND JAMES RUOTOLO

The COVID-19 pandemic and corresponding stimulus benefit programs are providing a once-in-a-lifetime case study in inherent fraud risk. Scams and fraud have been on the rise since before the pandemic, and identity fraud is now one of the top complaints. Here you'll learn the key components of a fraud risk management program and what you may need to do to upgrade yours.



COLUMNS

11 Banks Face New 36-Hour Cyber Incident Reporting

Is Your Bank in Compliance?

BY GREGORY K. BADER, ESQ.

20 Garnishments Move from Back Office to Compliance Spotlight with Recent CFPB Order

BY LYNN REILLY

28 Reg Change and Bob Dylan You Don't Need a Weatherman to Know Which Way the Wind Blows.

BY ELAINE DUFFUS

DEPARTMENTS

34 From the Hotline

BY LESLIE CALLAWAY, CRCM, CAMS, CAFF

MARK KRUEH, CRCM, CAFF

RHONDA CASTANEDA, CRCM

36 HIGHLIGHTS

38 Regulatory Developments Table

39 FYI ABA

40 Continuing Education Quiz