

Oklahoma Credit Unions: The Real Story

Tax-paying Oklahoma banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.4 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.95 billion every year.

Who Pays the Taxes?

Taxes Paid in 2025

OK Credit Unions

\$0

OK Banks

\$406,206,000

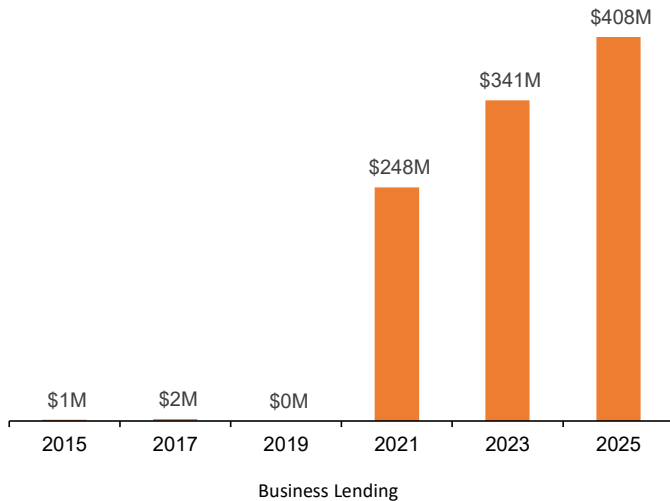
*Includes all applicable federal, state and local, and foreign income taxes

Tinker Federal Credit Union

would have paid **\$11.2 million** in taxes during 2025, had it paid its fair share.

Indistinguishable from Banks

Tinker Federal Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of 78% since 2015.



Larger than Oklahoma Banks

Tinker Federal Credit Union, with \$6.1 billion in assets, is the largest credit union in Oklahoma, larger than 98% of Oklahoma headquartered banks.

Common Membership Bond?

Tinker Federal Credit Union grew deposits by **67.9%**, from \$3.07 billion in 2015 to \$5.16 billion in 2025, aided by expansive membership eligibility spanning community charters, military affiliation, employer groups, and family ties.

Large Credit Union Auto Lenders

All five of the top five Oklahoma-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
Tinker Federal Credit Union	1,919,643
Communication Federal Credit Union	1,140,327
Truity Federal Credit Union	545,295
TTCU Federal Credit Union	396,882
Oklahoma's Credit Union	342,347