

# Idaho Credit Unions: The Real Story

Tax-paying Idaho banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.4 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.95 billion every year.

## Who Pays the Taxes?

### Taxes Paid in 2025

#### ID Credit Unions

\$0

#### ID Banks

\$46,048,000

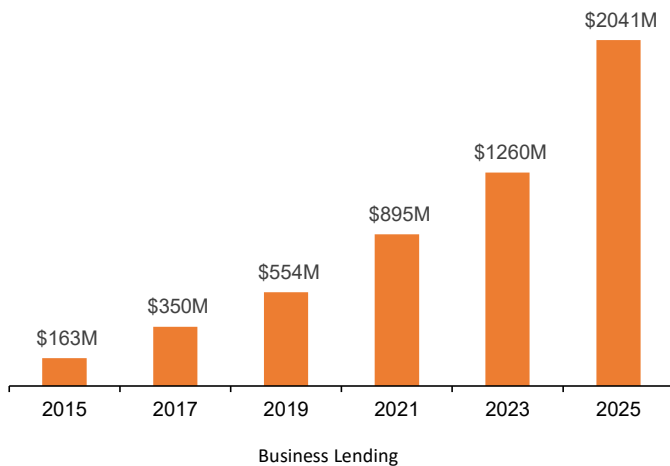
\*Includes all applicable federal, state and local, and foreign income taxes

#### Idaho Central Credit Union

would have paid **\$30.3 million** in taxes during 2025, had it paid its fair share.

## Indistinguishable from Banks

Idaho Central Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of 29% since 2015.

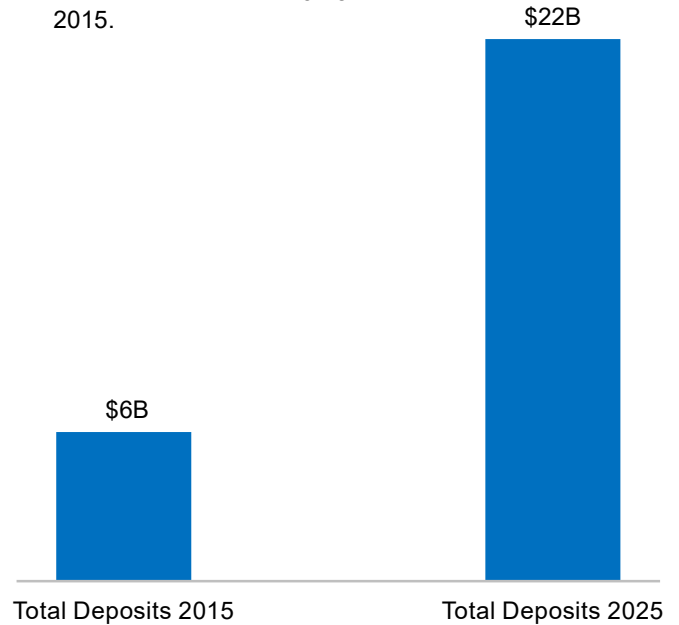


## Larger than Idaho Banks

Idaho Central Credit Union, with \$14.8 billion in assets, is the largest credit union in Idaho, larger than 100% of Idaho headquartered banks.

## Idaho Credit Unions Leverage Their Tax Exemption to Grow Deposits

Idaho credit unions grew deposits at an annualized rate of 13.78% since 2015.



## Large Credit Union Auto Lenders

All five of the top five Idaho-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
Idaho Central Credit Union	4,463,928
Potlatch No.1 Financial Credit Union	688,868
Westmark Credit Union	608,427
Capital Educators Federal Credit Union	336,407
Frontier Credit Union	236,036