

Oregon Credit Unions: The Real Story

Tax-paying Oregon banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.1 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.1 billion every year.

Who Pays the Taxes?

Taxes Paid in 2022

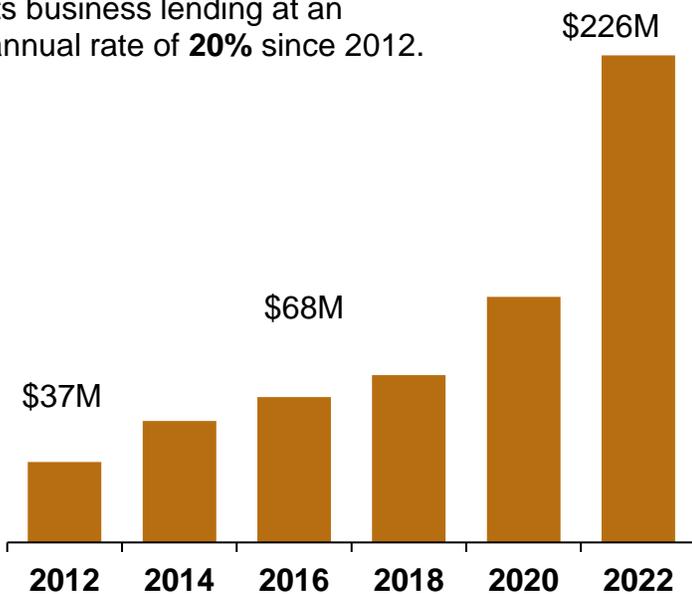
OR Credit Unions	OR Banks*
\$0	\$190,713,000

OnPoint Community Credit Union would have paid **\$22 million in taxes** during 2022, had it paid its fair share.

*Includes all applicable federal, state and local, and foreign income taxes

Indistinguishable from Banks

Unitus Community Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of **20%** since 2012.

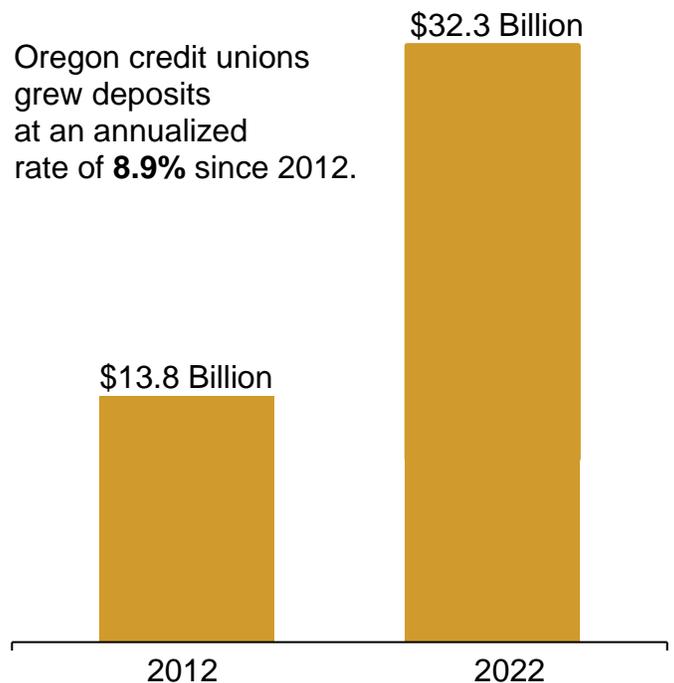


Larger than All But One Oregon Bank

OnPoint Community Credit Union, with **\$8.9 billion in assets**, is the largest credit union in Oregon, **larger than all but one** Oregon-headquartered bank.

Oregon Credit Unions Leverage Their Tax Exemption to Grow Deposits

Oregon credit unions grew deposits at an annualized rate of **8.9%** since 2012.



Large Credit Union Deposits

All **top five** auto lenders in Oregon are credit unions.

Institution	Auto Loans (\$000)
Advantis CU	1,598,903
OnPoint Community CU	1,340,023
Oregon Community CU	988,239
Rogue CU	775,474
SELCO Community CU	576,570