

State-By-State Impact of Credit Card Rate Cap



This table shows the estimated number and share of cardholders in each state that would lose access to credit under a 10% effective APR cap (Hawley-Sanders, S.381)

	Share of Open Accounts Losing Access to Credit		Number of Cardholders Losing Access to Credit				Share of Cardholders Losing Access to Credit			
	State	Low Estimate	High Estimate	Low Estimate (Overall)	High Estimate (Overall)	Low Estimate (>600 VantageScore)	High Estimate (>600 VantageScore)	Low Estimate (Overall)	High Estimate (Overall)	Low Estimate (>600 VantageScore)
Nationwide	73.6%	85.5%	136,872,000	159,059,000	117,706,000	139,715,000	73.5%	85.4%	70.5%	83.7%
AK	73.9%	85.9%	270,000	316,000	240,000	285,000	73.0%	85.3%	70.8%	84.0%
AL	76.1%	87.3%	1,811,000	2,078,000	1,481,000	1,746,000	75.8%	87.0%	72.1%	85.0%
AR	75.8%	87.1%	1,079,000	1,242,000	898,000	1,060,000	75.5%	86.9%	72.1%	85.0%
AZ	73.9%	85.6%	3,002,000	3,483,000	2,567,000	3,044,000	73.7%	85.5%	70.7%	83.8%
CA	73.1%	85.1%	16,596,000	19,351,000	14,570,000	17,306,000	73.0%	85.1%	70.5%	83.7%
CO	72.1%	84.3%	2,499,000	2,932,000	2,217,000	2,646,000	71.6%	84.0%	69.2%	82.6%
CT	72.8%	84.8%	1,589,000	1,855,000	1,381,000	1,646,000	72.4%	84.6%	69.6%	83.0%
DC	72.8%	84.8%	271,000	315,000	230,000	274,000	73.2%	85.1%	70.0%	83.3%
DE	73.4%	85.2%	446,000	517,000	377,000	448,000	73.2%	85.1%	70.0%	83.2%
FL	74.7%	86.3%	10,470,000	12,079,000	8,799,000	10,392,000	74.9%	86.4%	71.6%	84.6%
GA	76.1%	87.2%	4,408,000	5,045,000	3,532,000	4,162,000	76.1%	87.2%	72.1%	84.9%
HI	71.7%	84.2%	566,000	665,000	512,000	611,000	71.6%	84.1%	69.6%	83.0%
IA	72.0%	84.2%	1,223,000	1,436,000	1,092,000	1,305,000	71.5%	84.0%	69.2%	82.7%
ID	72.5%	84.7%	781,000	916,000	698,000	831,000	72.0%	84.4%	69.8%	83.2%
IL	72.9%	84.9%	5,198,000	6,061,000	4,512,000	5,368,000	72.7%	84.8%	69.9%	83.2%
IN	73.7%	85.5%	2,611,000	3,035,000	2,246,000	2,666,000	73.4%	85.4%	70.5%	83.7%
KS	72.8%	84.9%	1,089,000	1,273,000	958,000	1,141,000	72.5%	84.7%	70.0%	83.3%
KY	74.3%	86.0%	1,647,000	1,908,000	1,406,000	1,665,000	74.2%	86.0%	71.2%	84.3%
LA	76.4%	87.5%	1,614,000	1,847,000	1,298,000	1,528,000	76.4%	87.4%	72.4%	85.2%
MA	71.5%	83.9%	3,051,000	3,585,000	2,725,000	3,256,000	71.4%	83.9%	69.1%	82.6%
MD	73.7%	85.4%	2,650,000	3,074,000	2,242,000	2,662,000	73.6%	85.4%	70.4%	83.5%
ME	72.0%	84.3%	587,000	690,000	528,000	630,000	71.4%	83.9%	69.3%	82.7%
MI	72.9%	84.9%	4,015,000	4,683,000	3,487,000	4,150,000	72.7%	84.8%	70.0%	83.3%
MN	70.4%	83.1%	2,330,000	2,755,000	2,120,000	2,544,000	70.1%	82.9%	68.2%	81.8%
MO	73.2%	85.1%	2,379,000	2,771,000	2,063,000	2,452,000	73.0%	85.0%	70.2%	83.5%
MS	77.9%	88.6%	1,001,000	1,138,000	789,000	924,000	77.8%	88.4%	73.6%	86.2%
MT	72.3%	84.6%	445,000	523,000	401,000	479,000	71.5%	84.1%	69.5%	82.9%
NC	74.5%	86.0%	4,375,000	5,060,000	3,668,000	4,347,000	74.3%	85.9%	70.9%	84.0%
ND	72.1%	84.4%	304,000	357,000	272,000	325,000	71.5%	84.0%	69.3%	82.8%
NE	72.3%	84.5%	774,000	907,000	687,000	819,000	71.9%	84.3%	69.5%	82.9%
NH	71.1%	83.6%	632,000	746,000	572,000	685,000	70.6%	83.3%	68.5%	82.1%
NJ	72.4%	84.6%	4,171,000	4,867,000	3,631,000	4,323,000	72.6%	84.7%	69.8%	83.1%
NM	75.0%	86.6%	767,000	888,000	657,000	776,000	74.6%	86.3%	71.7%	84.7%
NV	75.2%	86.6%	1,388,000	1,598,000	1,155,000	1,363,000	75.3%	86.6%	71.8%	84.8%
NY	73.5%	85.4%	8,341,000	9,706,000	7,224,000	8,579,000	73.4%	85.4%	70.6%	83.8%
OH	73.1%	85.0%	4,712,000	5,486,000	4,055,000	4,823,000	73.0%	84.9%	70.0%	83.3%
OK	75.5%	86.9%	1,394,000	1,607,000	1,177,000	1,389,000	75.2%	86.8%	72.1%	85.1%
OR	72.5%	84.7%	1,757,000	2,061,000	1,567,000	1,869,000	71.9%	84.3%	69.6%	83.0%
PA	72.5%	84.5%	5,324,000	6,216,000	4,610,000	5,495,000	72.4%	84.5%	69.5%	82.8%
RI	72.8%	84.8%	469,000	547,000	408,000	486,000	72.6%	84.7%	69.9%	83.2%
SC	74.9%	86.4%	2,150,000	2,478,000	1,777,000	2,102,000	74.8%	86.2%	71.2%	84.2%
SD	71.6%	84.0%	345,000	407,000	313,000	374,000	71.0%	83.7%	69.0%	82.5%
TN	74.4%	86.1%	2,689,000	3,116,000	2,292,000	2,716,000	74.1%	85.9%	71.1%	84.2%
TX	76.0%	87.2%	11,850,000	13,597,000	9,785,000	11,513,000	76.0%	87.2%	72.5%	85.3%
UT	72.2%	84.5%	1,332,000	1,562,000	1,197,000	1,426,000	72.1%	84.6%	70.0%	83.4%
VA	72.7%	84.8%	3,653,000	4,262,000	3,170,000	3,774,000	72.6%	84.7%	69.8%	83.1%
VT	71.3%	83.8%	260,000	308,000	238,000	285,000	70.4%	83.2%	68.6%	82.2%
WA	71.7%	84.1%	3,291,000	3,871,000	2,963,000	3,540,000	71.3%	83.9%	69.2%	82.7%
WI	70.8%	83.3%	2,383,000	2,815,000	2,162,000	2,592,000	70.4%	83.1%	68.4%	82.0%
WV	75.5%	86.9%	664,000	765,000	558,000	658,000	75.1%	86.6%	71.8%	84.8%
WY	73.2%	85.2%	222,000	260,000	198,000	236,000	72.2%	84.6%	69.9%	83.3%