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WINDSOR FEDERAL SAVINGS ANNOUNCES TAX REFORM BONUSES, MINIMUM WAGE INCREASE

(WINDSOR, CT – December 21) With the signing of the tax reform bill into law all employees of Windsor Federal Savings with the exception of senior management will receive a one-time special bonus of \$250. This bonus will coincide with their raising the hourly minimum wage of all full-time employees to \$15.00 per hour.

George Hermann, President and CEO of Windsor Federal Savings, says the bank has a positive outlook on the economy due to the tax reform. “The relief that this tax bill provides to business should help to spur our economy, and is important to building meaningful, long-term growth in Connecticut, and beyond. The awarding of these bonuses and our minimum wage increase is our way of sharing our optimism with our most important asset: our valued employees.”

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Windsor Federal Savings the only mutual institution headquartered in Hartford County has been helping our neighbors achieve their financial goals since 1936. For more information about Windsor Federal Savings, call (860) 688-8511, or go to www.windsorfederal.com