

Wyoming Credit Unions: The Real Story

Tax-paying Wyoming banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.4 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.95 billion every year.

Who Pays the Taxes?

Taxes Paid in 2025

WY Credit Unions

\$0

WY Banks

\$13,561,000

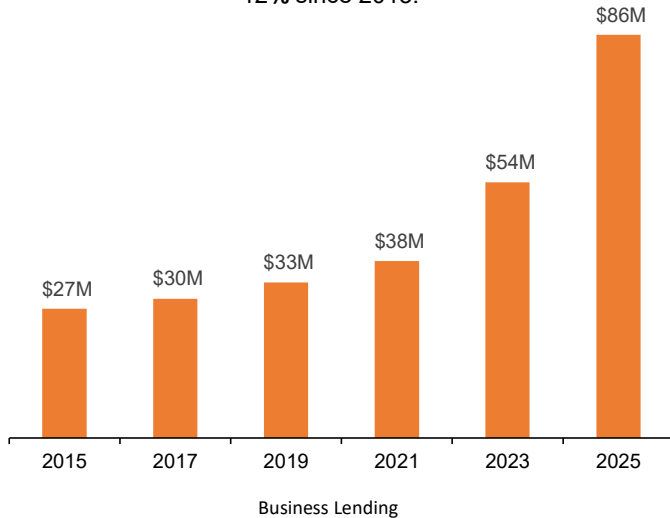
*Includes all applicable federal, state and local, and foreign income taxes

Blue Federal Credit Union

would have paid **\$2.6 million** in taxes during 2025, had it paid its fair share.

Indistinguishable from Banks

Blue Federal Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of 12% since 2015.

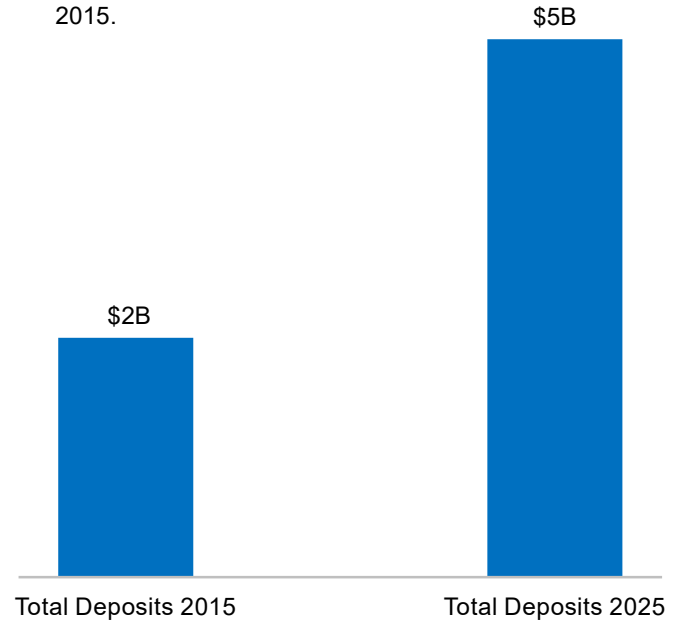


Larger than Wyoming Banks

Blue Federal Credit Union, with \$2.2 billion in assets, is the largest credit union in Wyoming, larger than 100% of Wyoming headquartered banks.

Wyoming Credit Unions Leverage Their Tax Exemption to Grow Deposits

Wyoming credit unions grew deposits at an annualized rate of 8.43% since 2015.



Large Credit Union Auto Lenders

All five of the top five Wyoming-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
Blue Federal Credit Union	761,148
UniWyo Federal Credit Union	252,317
Trona Valley Community Federal Credit Union	175,275
Meridian Trust Federal Credit Union	162,425
WyHy Federal Credit Union	149,559