

Oregon Credit Unions: The Real Story

Tax-paying Oregon banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.4 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.95 billion every year.

Who Pays the Taxes?

Taxes Paid in 2025

OR Credit Unions

\$0

OR Banks

\$212,497,000

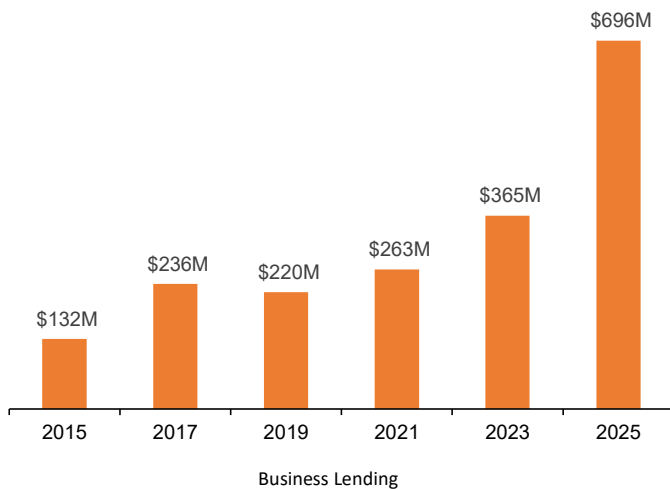
*Includes all applicable federal, state and local, and foreign income taxes

OnPoint Community Credit Union

would have paid **\$24.7 million** in taxes during 2025, had it paid its fair share.

Indistinguishable from Banks

OnPoint Community Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of 18% since 2015.

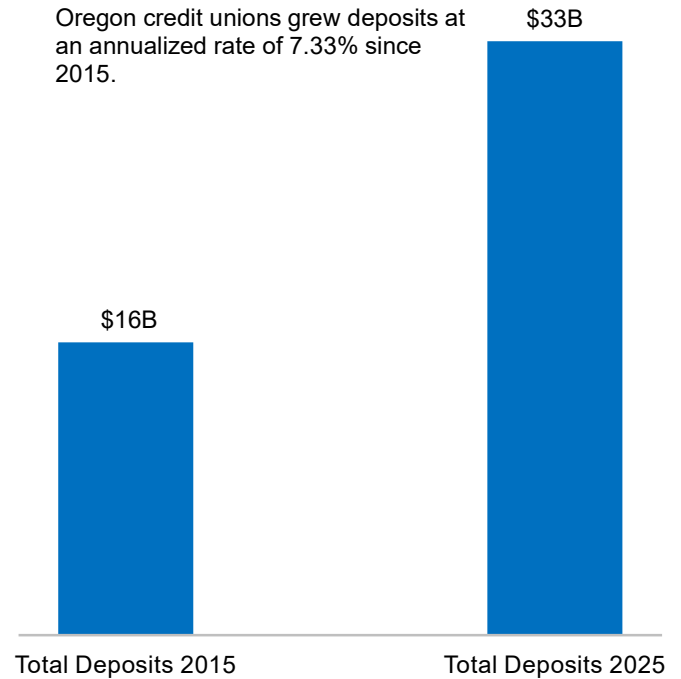


Larger than Oregon Banks

OnPoint Community Credit Union, with \$9.5 billion in assets, is the largest credit union in Oregon, larger than 92% of Oregon headquartered banks.

Oregon Credit Unions Leverage Their Tax Exemption to Grow Deposits

Oregon credit unions grew deposits at an annualized rate of 7.33% since 2015.



Large Credit Union Auto Lenders

All five of the top five Oregon-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
OnPoint Community Credit Union	1,714,512
Oregon Community Credit Union	1,442,685
Rogue Credit Union	991,342
SELCO Community Credit Union	822,558
Oregon State Credit Union	667,405