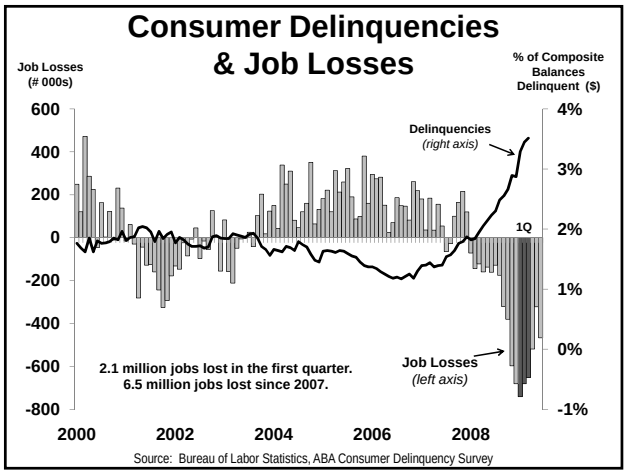
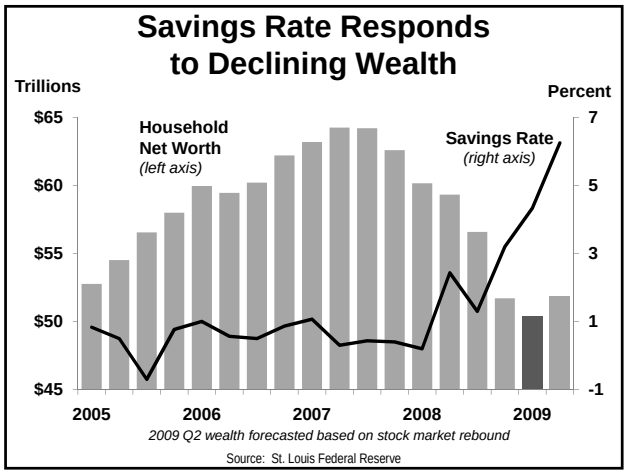
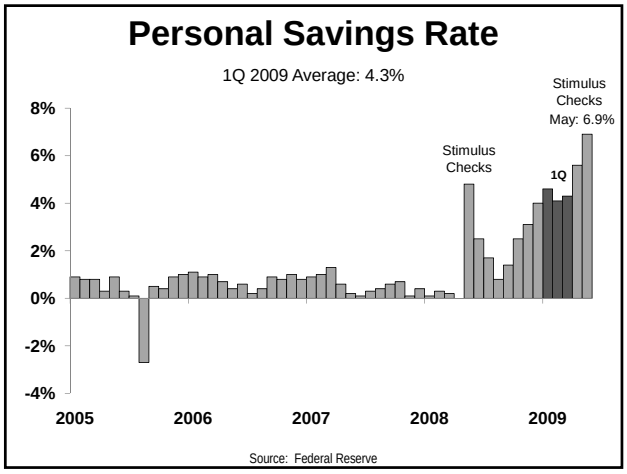
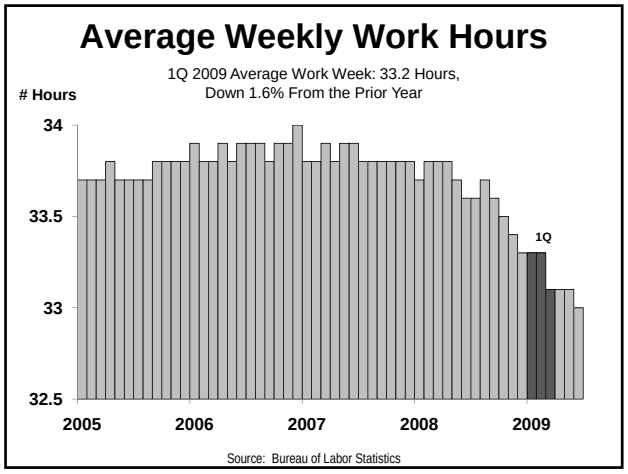
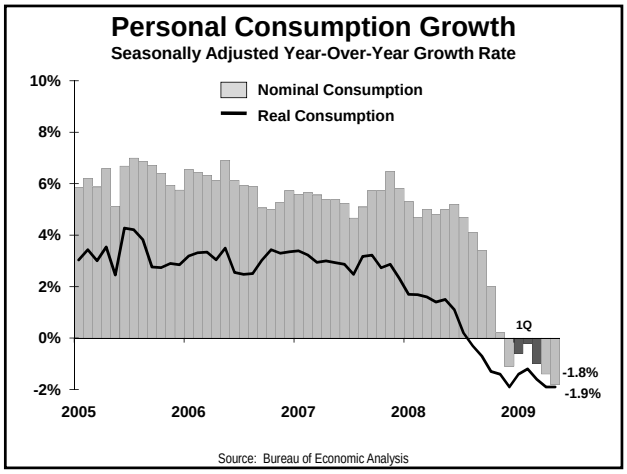
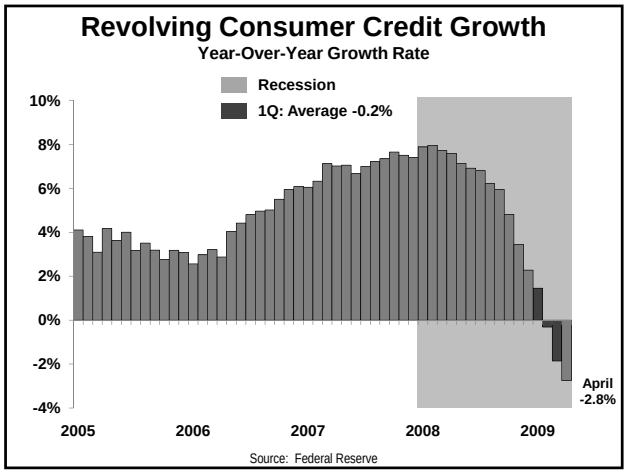

Consumer Delinquencies & Job Losses
Job Losses (# 000s)
% of Composite Balances Delinquent ($)
600
400
200
0
-200
-400
-600
-800
4%
3%
2%
1%
0%
-1%
Delinquencies (right axis)
1Q
Job Losses (left axis)
2.1 million jobs lost in the first quarter.
6.5 million jobs lost since 2007.
2000
2002
2004
2006
2008
Source: Bureau of Labor Statistics, ABA Consumer Delinquency Survey


Savings Rate Responds to Declining Wealth
Trillions
Percent
$65
$60
$55
$50
$45
7
5
3
1
-1
Household Net Worth (left axis)
Savings Rate (right axis)
2005
2006
2007
2008
2009
2009 Q2 wealth forecasted based on stock market rebound
Source: St. Louis Federal Reserve


Personal Savings Rate
1Q 2009 Average: 4.3%
Stimulus Checks May: 6.9%
Stimulus Checks
1Q
8%
6%
4%
2%
0%
-2%
-4%
2005
2006
2007
2008
2009
Source: Federal Reserve


Average Weekly Work Hours
1Q 2009 Average Work Week: 33.2 Hours, Down 1.6% From the Prior Year
Hours
34
33.5
33
32.5
1Q
2005
2006
2007
2008
2009
Source: Bureau of Labor Statistics


Personal Consumption Growth
Seasonally Adjusted Year-Over-Year Growth Rate
Nominal Consumption
Real Consumption
10%
8%
6%
4%
2%
0%
-2%
1Q
-1.8%
-1.9%
2005
2006
2007
2008
2009
Source: Bureau of Economic Analysis


Revolving Consumer Credit Growth
Year-Over-Year Growth Rate
Recession
1Q: Average -0.2%
10%
8%
6%
4%
2%
0%
-2%
-4%
April -2.8%
2005
2006
2007
2008
2009
Source: Federal Reserve