

Shaping the Future for Mutual Banks

- Twelve mutual bank members currently serve on ABA's Board of Directors. Mutuals will always be represented on the ABA Executive Committee and the ABA Board of Directors. This is stated in the ABA bylaws.
- ABA's 95-member Mutual Institutions Council is engaged in the issues and recommends action for challenges facing mutuals.



ABA Chairman Arthur Connelly, Chairman & CEO of South Shore Bancorp MHC, South Weymouth, Mass. is pictured here with Jack Doyle, Acting CEO, Commonwealth Co-operative Bank, Boston, Mass. and Janet Bruno, President & CEO, Butler Bank, Lowell, Mass.

- The team of ABA staff experts dedicated to mutuals boasts over 175 years of experience working with mutual banks. Experts include COO & Senior EVP Diane Casey-Landry, General Counsel Dawn Causey and Executive Vice President Bob Davis.
- ABA, together with state banking associations in North Carolina, Ohio, Pennsylvania and Wisconsin, filed an Amici brief with the U.S. Court of Appeals for the Third Circuit on behalf of Spencer Savings Bank, a mutual in New Jersey that is being pressured by a group of depositors seeking to gain control of its board and take the bank public.

Photo below: L-R: Richard Holbrook, Chairman & CEO, Eastern Bank Corporation, Boston, Mass., Peter Judkins, President & CEO, Franklin Savings Bank, Farmington, Maine, and Peter Conrad, President & CEO, Co-operative Central Bank, Boston, Mass.



For questions about leveraging your ABA membership, contact:

Alexandra Maroulis-Cronmiller
Vice President, Member Relations
1-800-BANKERS, ext. 5165 | acronmil@aba.com

Cover photo: L-R: John Korona, Mansfield Co-operative Bank, Mansfield, Mass., Brian Lanigan, Middlesex Savings Bank, Natick, Mass., Ron Wilbur, Merrimack Bancorp MHC, Concord, N.H., Ron Rossi, Belmont Savings Bank, Belmont, Mass., Bill Stapleton, Northampton Co-operative Bank, Northampton, Mass., Tom Leetch, Peoples Federal Savings Bank, Boston, Mass., Bill Day, Needham Bank, Needham, Mass.



ABA, 1120 Connecticut Avenue, NW, Washington, DC 20036

The Home for Mutual Banks

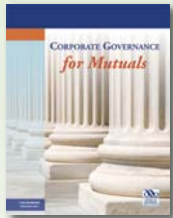


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for Mutual Institutions



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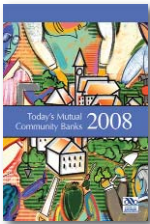
FREE

ABA's Corporate Governance Handbook for Mutuals provides a checklist on corporate governance policies of your bank.

ABA provides unique peer networking opportunities for mutuals.

FREE

The members-only **ABA Mutual Exchange** e-mail bulletin is a bi-monthly update for mutual members.



FREE

Today's Mutual Community Banks booklet is produced annually and highlights the great history and community involvement of mutuals. It also discusses the importance of mutual ownership and the benefits it provides to families, communities and the nation.

FREE

More than 100 CEOs attended **ABA's Annual Mutual Community Bank Conference** in 2008. The conference is designed specifically to address issues unique to mutuals.

More than 80% of the nation's mutual institutions belong to the ABA.



FREE

ABAWorks on Mutuals: Accounting for Combinations of Mutual Entities Using the Purchase Method is an accounting manual exclusively for ABA mutual institution members. It summarizes the business combinations accounting standard and provides illustrations of implementation practices for the purchase accounting method for combinations of mutual entities.

Mutual banks rely on the ABA to represent them in Washington.



Massachusetts Bankers Association President & CEO Dan Forte is joined by ABA Chairman Arthur Connelly, Chairman & CEO of South Shore Bancorp MHC, South Weymouth, Mass., during a meeting in Newton, Mass.

AS AN ABA MEMBER, YOU HAVE ACCESS TO MANY OTHER BENEFITS



FREE Frontline Compliance Training provides your entire staff with *unlimited* access to more than 70 ABA eLearning compliance courses. **The average \$250 million bank saves over \$3,300.** Contact Eric Hensley at ehensley@aba.com or 1-800-BANKERS, ext. 5489 for more details.



The **ABA-sponsored Insurance Program** underwritten by Progressive provides a source of D&O, Bond and Internet Banking Liability coverages for more than 1,700 community banks nationwide. ABA members insured through the program receive annual profit distributions when declared. **The average distribution in 2007 for a \$250 million participating bank was \$6,185.**



FREE Members-only information resources including **34 free e-mail bulletins**, the toll-free **Compliance Hotline** (800-551-2572), over a dozen **ABAToolboxes** and **ABAWorks**, **CEO alerts**, **ABA Community Banker** and the **ABA Banking Journal**. Many of these are available on our Web site, www.aba.com.