

8 | Dodd-Frank's Sweeping Reform: A Year Later

It has been more than a year since the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank or Act) passed. This article answers three key questions to help you continue to survive the "sweep" and help you as we move into year No. 2.

BY CARL G. PRY, CRCM, CRP, AND BONITA G. JONES



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Financial institutions might be focusing too much on what the regulators think and not enough on their own compliance management systems and processes. This article addresses examiner expectations and how financial institutions need to participate in the examination process.

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In the new environment of consumer protection, compliance pros must remain vigilant in their Bank Secrecy Act (BSA) training programs to avoid being lulled into complacency or thinking that regulatory focus has completely shifted away from BSA and anti-money laundering issues.

BY MAUREEN E. CAROLLO, CRCM



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In response to the growing U.S. "tax gap" the IRS has been busy increasing and changing the Information Returns Program (IRP) rules that financial institutions must follow to comply with the myriad tax reporting and withholding rules for U.S. and foreign (NRA) customers. This article delivers a checklist to help your bank keep up.

BY CHERYL S. RIEDLINGER



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