

8 | Hold on to Your Hats! Surviving the Rollercoaster of Regulatory Change

The next several years are expected to put more excitement in our compliance rollercoaster ride with compressed time frames, new and revised rules, required Congressional studies, and new approaches to examinations. Putting the right regulatory change framework in place will help compliance officers stay on track.

BY MARY CLOUTHIER AND EDWARD W. BADE, CRCM, CRP

Hold On To Your Hats! Surviving the Rollercoaster of Regulatory Change. A COMPLIANCE OFFICER, we have long joked about all the hats that we must wear. Recently, the "regulatory change management" hat has taken on more prominence. We all recognize that our industry is in a time of unprecedented regulatory change. The last two years have been a challenging ride, with ups and downs. With the enactment of the Dodd-Frank Wall Street Reform and Consumer Protection Act, the most arduous journey requires a pre-emptive commitment to our compliance infrastructure with compressed time frames, new and revised rules, required Congressional studies, and new approaches to examinations. There may be times when we feel like we are in a bind. But getting the right regulatory change framework in place will be the rule to stay on track to ensure successful compliance.

14 | REFORM SERIES Magically Expanding LARs: Increased Data Collection and Submission Responsibilities

The Dodd-Frank Act will bring about many changes to banks' lending operations, as we all know. This article will explain the coming requirements, but we'll also talk about the fair lending implications of additional information becoming available to regulators, community groups, and the public.

BY CARL G. PRY, CRCM

Magically Expanding LARs: Increased Data Collection and Submission Responsibilities. REFORM SERIES. There are a lot of changes in the air when it comes to LARs. The Dodd-Frank Act will bring about many changes to banks' lending operations, as we all know. This article will explain the coming requirements, but we'll also talk about the fair lending implications of additional information becoming available to regulators, community groups, and the public.

20 | A Renewed Emphasis on Fair Lending—Has the DOJ Changed Its Stance?

Fair lending has been a perennial high-risk regulation—so what is all this talk about "renewed emphasis"? This article examines where regulatory agencies stand on fair lending and what that means for compliance professionals.

BY BONITA G. JONES

A Renewed Emphasis on Fair Lending. Has the DOJ Changed Its Stance? Fair lending has been a perennial high-risk regulation—so what is all this talk about "renewed emphasis"? This article examines where regulatory agencies stand on fair lending and what that means for compliance professionals.

28 | The New Era of Consumer Compliance

We are entering a new era of consumer compliance. This article will demonstrate the expansion of consumer protection compliance, suggesting that the regulatory focus is growing from lending disclosures and nondiscrimination in lending to "fair banking," and that the pace of enforcement actions will continue if not increase.

BY JEANINE CATALANO

The New Era of Consumer Compliance. WE ARE ENTERING A NEW ERA of consumer compliance, one that will require boards of directors to make increasingly difficult decisions and compliance officers to keep their heads down.

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