

8 | Sweeping Reform: How It Affects You

This article examines the new federal reform legislation and its ramifications for compliance professionals. While the law was recently passed, the rules and regulations will be fleshed out over months and years. How those rules and regs are drafted will change the way compliance officers conduct business.

BY JOHN ATKINSON, BONITA G. JONES, AND CARL G. PRY, CRCM



14 | SARs: Making a Difference or Asleep at the Wheel?

In this feature, FinCEN Assistant Director of the Office of Compliance Thomas D. Fleming explains how suspicious activity reports (SARs) are being utilized by law enforcement to thwart illegal activity and support long-term investigations—regardless of whether compliance officers hear about where their SARs end up.

BY THOMAS D. FLEMING



18 | BSA/AML Enhanced Due Diligence with Securities

This article focuses on the securities industry and other such financial intermediaries and address some lessons learned from the changing financial landscape. There is continued emphasis on BSA/AML compliance by bank regulators and an expectation that banks do more while performing due diligence to meet their obligations to “know” their customers.

BY STEPHANIE ANDREWS-HIGGINS, CRCM



28 | AML Synergies between Banks and Broker-Dealer Affiliates

This article explores the idea of leveraging AML regulatory requirements that exist within banks that have broker-dealers as a separate internal business unit or as a subsidiary.

BY RYAN R. RASSKE



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PUBLISHER

Laurence Price
(202) 663-5378
lprice@aba.com

SENIOR EDITOR

Joseph M. Kelly
(202) 663-5071
jkelly@aba.com

ART DIRECTION

BonoTom Studio, Inc.
studio@bonotom.com

ADVERTISING SALES

Dave Bayard
(973) 822-9275
dave@bayard.com

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