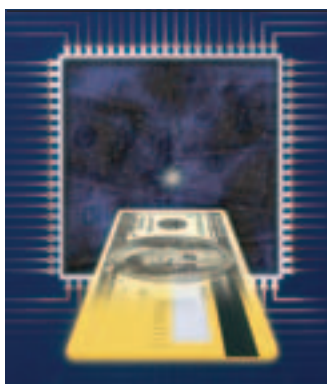


## FEATURES

Volume 25, No.11



### 6 Preparing for Prepaid Product Problems

BY DEBORAH THOREN-PEDEN

Prepaid cards or “stored-value cards” represent some of the hottest new payment products issued and sold by banks and nonbanks alike. This article discusses more significant legal and regulatory issues and risks that financial institutions, money services businesses (MSBs), and retailers should consider before issuing or selling prepaid cards.

### 14 Outwit, Outplay, Outlast

BY SUSAN R. KEENAN, MARGARET S. SILVERS, CRCM,  
AND KEVIN TORESON

A group of strangers is placed on a desert island for 39 days and given new and unfamiliar survival tools. There are teamwork, competition, and tribal councils. The goal? To outwit, outplay, and outlast. A hit TV show? Definitely. But this could also describe the experience of implementing anti-money laundering (AML) software in your institution. This article lays out survival techniques essential to winning the game.

### 22 Mastering Compliance Management through Organization

BY BARBARA A. MCGUIRE, CRCM

For new compliance officers or experience compliance pros attempting to improve the way they organize the vast amount of information needed to be successful in their field, this article provides tips on organizing paper- and computer-based files that have proved effective. Author McGuire puts her 35 years of banking experience into a comprehensive approach to organizing the compliance function.

### 36 Integrating Identity Verification into Risk Management

BY BRUCE LOWTHERS AND CLEVE SHULTZ

Financial institutions face constant pressure to comply with regulatory mandates while still delivering excellent customer service, watching bottom-line results, and meeting business objectives. By integrating identity verification into the overall risk-management strategy, financial institutions can expect to see substantial benefits to their bottom lines, customer service levels, and employee productivity.



## DEPARTMENTS

S-O You Asked	3
Ask The Expert Q&A	40
Work Smarter— Not Harder	42
Resources	44
Continuing Education Quiz	48



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