

Questions to Ask When Opening a Bank Account

Offered by Bank:	Answers
Questions to Ask About the Bank	
What are the hours the bank is open?	
What services or benefits do I receive if I open an account here?	
Does anyone speak my language?	
Questions to Ask for Opening an Account	
What personal information is required to open an account?	
What identification do I need?	
How long does the application process take?	
Can I apply by mail? Online?	
What if I want to open a joint account?	
What personal information and identification do I need for this?	
How much money do I need to deposit to open the account?	
When is the opening deposit processed and when can I begin to use my account?	
What does it cost to get checks printed?	
How long does it take?	

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Questions to Ask Worksheet – Continued

Offered by Bank:	Answers
Questions to Ask About the Account	
What amount must I keep in the account to avoid fees? (minimum average balance)	
What is the monthly fee for this account if I don't maintain the minimum balance?	
Does the account pay interest?	
How many checks may I write each month without paying a fee? What is the fee after that?	
Are there limits on how many withdrawals I make each month?	
Will I get a debit card and/or ATM card to use?	
Is there a fee for using the bank's ATM? What about fees for ATMs at other banks?	
Can I set up direct deposits of my paycheck or government benefits for this account?	
Can I set up automatic payments (say for my mortgage payments) from the account?	
Is online or telephone banking available? Does it cost anything?	
Is overdraft protection available? What are the requirements and the fees?	
Is this account covered by FDIC insurance?	
What are the wire transfer fees?	