

What are CDARS One-Way BuySM transactions?

CDARS One-Way Buy transactions represent an easy, cost-effective source of funding without collateralization or credit limits.

Funds are available for the following terms: 4 weeks, 13 weeks, 26 weeks, 52 weeks, 2 years (104 weeks), 3 years (156 weeks) and 5 years (260 weeks) — the same maturities offered for CDARS customer orders.



Why would I want to use One-Way Buy transactions?

One-Way Buy transactions can help you obtain large blocks of funding while providing control over pricing, and diversifying your wholesale funding options. One-Way Buy transactions represent a convenient way to access funds. The process is simple. Just fill out a Request for Funds Form (term sheet) and send it back to us. Bidding is quick. You can place a bid on or before the morning of match day (currently Wednesday), learn the auction results that evening, and settle the next business day — meaning funds are available to you within 24 hours. Promontory's Treasury Desk provides prospective bid ranges based on historical data, and comparable market benchmarks through an email on Tuesday.

How do One-Way Buy transactions work?

On each match day, Promontory conducts a private auction in which Network Members can bid for funds.

Participating in an auction is easy.

1. Submit a Request for Funds Form with the all-in rate that you are willing to pay, along with the maximum amount you are willing to accept for each maturity of interest that particular week. After you log on to the CDARS Application, forms can be downloaded from www.promnetwork.com (just click on "Sales/Training Resource Center" link and scroll down to the "Optional Bank Forms" section) and then fax it to (703) 292-3459 or email to Treasury_Desk@promnetwork.com.
2. Check the Estimated Next Day Funding Requirements Report to see if your bid was successful. This report, which is typically accessible by 8 p.m.ET on match day, can be viewed by logging on to www.promnetwork.com and clicking on "View Reports" on the main page.

For information about One-Way Buy transactions, contact Promontory's Treasury Desk at (866) 776-6426, or email Treasury_Desk@promnetwork.com.

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