

These Credit Unions Don't Pay Taxes, But Build Extravagant Headquarters

Credit unions don't pay taxes even though they make billions in profits each year—a cost to our government and taxpayers of \$2 billion annually. Today, many large and aggressive credit unions are abusing their tax-exempt status and building lavish headquarters. At a time when the federal government's deficits are so high, taxpayers cannot afford to be subsidizing the extravagant spending of credit unions.



▲ STATE EMPLOYEES CREDIT UNION

Total Assets: \$27 billion
Federal Income Tax: \$0
2012 Tax Subsidy: \$34 million



◀ VYSTAR CREDIT UNION

Total Assets: \$5 billion
Federal Income Tax: \$0
2012 Tax Subsidy: \$8 million



◀ PENNSYLVANIA STATE EMPLOYEES CREDIT UNION

Total Assets: \$4 billion
Federal Income Tax: \$0
2012 Tax Subsidy: \$9 million



◀ TRULIANT CREDIT UNION

Total Assets: \$1.7 billion
Federal Income Tax: \$0
2012 Tax Subsidy: \$3.3 million



End Credit Unions' Outdated Tax Exemption

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